

**HYLE & COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Hyle & Company Limited
Company No. SC431213
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		24,343		-
			<u>24,343</u>		<u>-</u>
CURRENT ASSETS					
Debtors	3	239,546		82,249	
Cash at bank and in hand		30,460		-	
		<u>270,006</u>		<u>82,249</u>	
Creditors: Amounts Falling Due Within One Year		(9,731)		(15,616)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>260,275</u>		<u>66,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>284,618</u>		<u>66,633</u>
Creditors: Amounts Falling Due After More Than One Year	4		(254,466)		(45,292)
			<u></u>		<u></u>
NET ASSETS			<u>30,152</u>		<u>21,341</u>
CAPITAL AND RESERVES					
Called up share capital	5		6		3
Other reserves			4,806		-
Profit and Loss Account			<u>25,340</u>		<u>21,338</u>
SHAREHOLDERS' FUNDS			<u>30,152</u>		<u>21,341</u>

Hyle & Company Limited
Company No. SC431213
Abbreviated Balance Sheet (continued) 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Juergen Knittel

30/06/2017

Hyle & Company Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Investments

	Unlisted	Other	Total
	£	£	£
Cost			
As at 1 September 2015	-	-	-
Additions	23,322	1,021	24,343
As at 31 August 2016	<u>23,322</u>	<u>1,021</u>	<u>24,343</u>
Provision			
As at 1 September 2015	-	-	-
As at 31 August 2016	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 31 August 2016	<u>23,322</u>	<u>1,021</u>	<u>24,343</u>
As at 1 September 2015	<u>-</u>	<u>-</u>	<u>-</u>

3. Debtors

Debtors include an amount of £ 140,926 (2015 - £ 3,353) falling due after more than one year.

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors (1) (Long term liabilities - creditors > 1 year)	<u>254,466</u>	<u>45,292</u>

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>6</u>	<u>6</u>	<u>3</u>

6. Controlling Party

The company has two controlling parties, who are Juergen Knittel and Eberhard Franke by virtue of each of them having ownership of 50% of the issued share capital in the company.

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