COMPANY REGISTRATION NUMBER SC430621

SAM HUMPHREYS LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2016

WEDNESDAY

A67LUUO0

A14 31/05/2017 #257

COMPANIES HOUSE

MASONS
Chartered Accountants
4 Hadleigh Business Centre
351 London Road
Hadleigh
Essex
SS7 2BT

SAM HUMPHREYS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SAM HUMPHREYS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	2			
Tangible assets			538	672
CURRENT ASSETS				
Debtors		21,057		4,061
Cash at bank and in hand		973		-
		22,030		4,061
CREDITORS: Amounts falling due within one year		22,386		5,934
NET CURRENT LIABILITIES			(356)	(1,873)
TOTAL ASSETS LESS CURRENT LIABILITIES			182	(1,201)
CAPITAL AND RESERVES				
Called up equity share capital	3		1	1
Profit and loss account			181	(1,202)
SHAREHOLDERS' FUNDS/(DEFICIT)			182	(1,201)

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 May 2017.

Mr S Humphreys
Director

Company Registration Number: SC430621

The notes on pages 2 to 3 form part of these abbreviated accounts.

SAM HUMPHREYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	20% reducing balance basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2015 and 31 August 2016	**1,050**
DEPRECIATION	
At 1 September 2015	378
Charge for year	134
At 31 August 2016	**512**
NET BOOK VALUE	
At 31 August 2016	**538**
At 31 August 2015	672

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1