REGISTERED NUMBER: SC430549 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

G. C. Shellfish Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

DIRECTOR:	G Cameron
REGISTERED OFFICE:	Newton Cottage Newton Acharacle Highland PH36 4LB
REGISTERED NUMBER:	SC430549 (Scotland)
ACCOUNTANTS:	Stewart & Stewart Ltd Chartered Accountants Achorn House 34 Millbank Road Munlochy Ross-Shire IV8 8ND

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		1,312		2,187
Tangible assets	3		50,477		21,168
			51,789		23,355
CURRENT ASSETS					
Debtors		294,131		109,945	
Cash at bank and in hand		8,499		57,503	
		302,630		167,448	
CREDITORS					
Amounts falling due within one year	4	148,182		69,602	
NET CURRENT ASSETS			154,448		97,846
TOTAL ASSETS LESS CURRENT LIABILITIES			206,237		121,201
PROVISIONS FOR LIABILITIES			10,095		4,234
NET ASSETS			196,142		116,967
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			196,042		116,867
SHAREHOLDERS' FUNDS			196,142		116,967

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2017 and were signed by:

G Cameron - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets
Amortisation is provided for on fishing licences in order to write off the asset over the useful life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Boat and gear	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	4,375
AMORTISATION	
At 1 September 2015	2,188
Amortisation for year	875
At 31 August 2016	3,063
NET BOOK VALUE	
At 31 August 2016	1,312
At 31 August 2015	2,187

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	45,276
Additions	46,138
At 31 August 2016	91,414
DEPRECIATION	
At 1 September 2015	24,108
Charge for year	16,829
At 31 August 2016	40,937
NET BOOK VALUE	
At 31 August 2016	50,477
At 31 August 2015	21,168

4. CREDITORS

Creditors include an amount of £ 26,328 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	100	100

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
G Cameron		
Balance outstanding at start of year	-	-
Amounts advanced	42,362	-
Amounts repaid	(29,020)	-
Balance outstanding at end of year	13,342	-

The above loan is unsecured, interest free and has no fixed repayment terms.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
G. C. Shellfish Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G. C. Shellfish Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of G. C. Shellfish Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G. C. Shellfish Limited and state those matters that we have agreed to state to the director of G. C. Shellfish Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that G. C. Shellfish Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G. C. Shellfish Limited. You consider that G. C. Shellfish Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G. C. Shellfish Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

20 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.