

Company registration number: SC430121

Cyan Clayworks CIC

Unaudited financial statements

31 August 2024

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Cyan Clayworks CIC

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Cyan Clayworks CIC

Directors and other information

Directors	Ms Fiona Thompson Mr Christopher Donnelly
Company number	SC430121
Registered office	5 Commercial Street Edinburgh EH6 6JA

Cyan Clayworks CIC

**Directors report
Year ended 31 August 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2024.

Directors

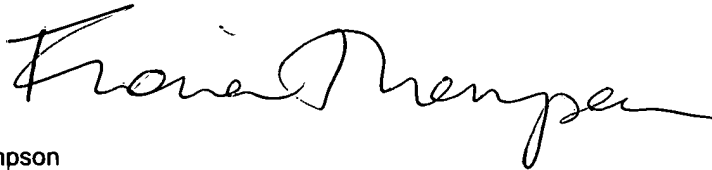
The directors who served the company during the year were as follows:

Ms Fiona Thompson
Mr Christopher Donnelly

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13 May 2025 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Fiona Thompson', with a long, sweeping horizontal stroke at the end.

Ms Fiona Thompson
Director

Cyan Clayworks CIC

**Statement of comprehensive income
Year ended 31 August 2024**

	Note	2024 £	2023 £
Turnover		37,947	34,004
Cost of sales		(917)	(890)
Gross profit		<u>37,030</u>	<u>33,114</u>
Administrative expenses		(37,933)	(33,938)
Operating loss		<u>(903)</u>	<u>(824)</u>
Loss before taxation	5	(903)	(824)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		<u><u>(903)</u></u>	<u><u>(824)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Cyan Clayworks CIC

**Statement of financial position
31 August 2024**

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	6	7,988		8,112	
			7,988		8,112
Current assets					
Debtors	7	3,125		3,125	
Cash at bank and in hand		1,115		2,005	
		4,240		5,130	
Creditors: amounts falling due within one year	8	(13,039)		(13,150)	
Net current liabilities			(8,799)		(8,020)
Total assets less current liabilities			(811)		92
Net (liabilities)/assets			(811)		92
Capital and reserves					
Profit and loss account			(811)		92
Shareholders (deficit)/funds			(811)		92

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 7 to 8 form part of these financial statements.

Cyan Clayworks CIC

Statement of financial position (continued)
31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 13 May 2025, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Fiona Thompson', with a long horizontal flourish extending to the right.

Ms Fiona Thompson
Director

Company registration number: SC430121

The notes on pages 7 to 8 form part of these financial statements.

Cyan Clayworks CIC

**Statement of changes in equity
Year ended 31 August 2024**

	Profit and loss account £	Total £
At 1 September 2022	916	916
Loss for the year	(824)	(824)
Total comprehensive income for the year	<u>(824)</u>	<u>(824)</u>
At 31 August 2023 and 1 September 2023	<u>92</u>	<u>92</u>
Loss for the year	(903)	(903)
Total comprehensive income for the year	<u>(903)</u>	<u>(903)</u>
At 31 August 2024	<u><u>(811)</u></u>	<u><u>(811)</u></u>

Cyan Clayworks CIC

Notes to the financial statements Year ended 31 August 2024

1. General information

The company is a private company limited by shares, registered in Scotland.
The address of the registered office is 5 Commercial Street, Edinburgh, EH6 6JA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2023: 2).

Cyan Clayworks CIC

Notes to the financial statements (continued)
Year ended 31 August 2024

5. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	124	135

6. Tangible assets

	Leasehold Improvements £	Equipment £	Fittings £	Total £
Cost				
At 1 September 2023	-	3,972	238	4,210
Additions	7,740	-	-	7,740
At 31 August 2024	<u>7,740</u>	<u>3,972</u>	<u>238</u>	<u>11,950</u>
Depreciation				
At 1 September 2023	-	3,600	238	3,838
Charge for the year	-	124	-	124
At 31 August 2024	<u>-</u>	<u>3,724</u>	<u>238</u>	<u>3,962</u>
Carrying amount				
At 31 August 2024	<u>7,740</u>	<u>248</u>	<u>-</u>	<u>7,988</u>
At 31 August 2023	<u>-</u>	<u>372</u>	<u>-</u>	<u>372</u>

7. Debtors

	2024	2023
	£	£
Prepayments	3,125	3,125

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	13,039	13,150

Cyan Clayworks CIC

**Detailed income statement
Year ended 31 August 2024**

	2024	2023
	£	£
Turnover		
Studio hire	-	1,710
Workshops and tuition	25,848	18,226
Memberships	9,730	7,780
Rent receivable	1,200	1,200
Other income	1,169	5,088
	<u>37,947</u>	<u>34,004</u>
Cost of sales		
Purchases	(917)	(807)
Direct costs	-	(83)
	<u>(917)</u>	<u>(890)</u>
Gross profit	<u>37,030</u>	<u>33,114</u>
Overheads		
Administrative expenses		
Directors remuneration	(16,700)	(15,573)
Rent payable	(11,933)	(11,380)
Rates	(701)	(857)
Insurance	(825)	(728)
Light and heat	(2,637)	(602)
Cleaning	(28)	(839)
Repairs and maintenance	(688)	(865)
Telephone, post & stationery	(610)	(431)
Advertising	(759)	(691)
Travelling and entertainment	(96)	-
Accountancy fees	(380)	(380)
Bank charges	(21)	(36)
Credit card charges	(2,058)	(1,167)
General expenses	(211)	(79)
Subscriptions	(162)	(175)
Depreciation of tangible assets	(124)	(135)
	<u>(37,933)</u>	<u>(33,938)</u>
Loss before taxation	<u>(903)</u>	<u>(824)</u>

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CIC 34

Community Interest Company Report

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Cyan Clayworks CIC

Company Number

430121

Year Ending

31/08/2024

*(The date format is required in full and should match
the date of the accounts e.g. 31st March 2020)*

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The main focus for the studio are the regular ceramic courses offered. These include short taster sessions, one day specialist workshops and weekly courses for adults of all abilities. For many it is highly beneficial as a chance to de-stress from busy lives, learn new skills, meet new people and for its therapeutic qualities both physical and mental.

The studio is now very established in its new venue after relocating in early 2023, and is more accessible and public facing than the previous location. Both directors (as sole traders) have workspace to create their own artwork (which in turn enriches and informs their teaching skills). The retail space and the workspace is open to visitors a couple of days per week, with a commission on the sales (of the directors ceramic works) going back into the studio. Creative community events have been taken part in, such the Edinburgh Fringe and more locally focused Leith Creative Trail. Both of these brought many visitors to the studio and as a result the local area and its amenities. Other local artists' (both professional and non-professional) work was included in a special exhibition in the studio, which not only offered exposure for those taking part but brought an even wider audience.

As in previous years the membership for keen amateurs is still very popular, which gives people the opportunity to use the space, facilities and specialist equipment for a small monthly fee.

Professional development for other creative professionals was provided, as well as individual tuition for those who want to build on their skills or set up their own creative practice.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – A “stakeholder” is any person or organisation affected by the company’s activities. Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action has the company taken in response to feedback from its consultations. If there has been no consultation you must state ‘There has been no stakeholder consultation held’.

Our stakeholders are a mix of students and members, either attending on a temporary basis or more regularly.

No formal consultation has been made, but through the everyday decision making and particularly while looking for suitable new premises, our regular clients were kept informed.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – Please indicate below any remuneration the directors have received. Alternatively if you have provided full details in your accounts then you do not need to disclose it here but you must explain in the space below where they are found within the accounts. If no remuneration was received you must state that “no remuneration was received by the directors” below.

Remuneration is in accounts under directors pay.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration to an asset locked body or for the benefit of the community. This must include the amount, or contain a fair estimate of the value, of such transfer. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

“no transfer of assets other than for full consideration has been made”

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director of the company

Signed



Date

12 may
2025

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Email:	Tel: 07901 930654
DX Number	DX Exchange

When you have completed the form, please attach it to the accounts and send both documents to the Registrar of Companies at:

For companies registered in England, Scotland, Wales and Northern Ireland:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Please ensure the company name is consistent with the company name entered on the accounts. (N.B. Please enclose a cheque for £15 payable to Companies House).