REGISTERED NUMBER: SC430049

QDRD LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

TUESDAY
S6812IZV
SCT 06/06/2017 #382
COMPANIES HOUSE

QDRD LTD (REGISTERED NUMBER: SC430049)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

QDRD LTD (REGISTERED NUMBER: SC430049)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**7,000**		14,000
Tangible assets	3		**99,775**		103,154
			106,775		117,154
CURRENT ASSETS					
Cash at bank and in hand		**8,788**		14,256	
CREDITORS					
Amounts falling due within one year		**9,733**		10,544	
NET CURRENT (LIABILITIES)/ASSETS			**(945)**		3,712
TOTAL ASSETS LESS CURRENT LIABILITIES			**105,830**		120,866
CREDITORS					
Amounts falling due after more than one year			**(69,142)**		(90,251)
PROVISIONS FOR LIABILITIES			**(3,692)**		(4,195)
NET ASSETS			**32,996**		26,420
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**32,896**		26,320
SHAREHOLDERS' FUNDS			**32,996**		26,420

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2017 and were signed on its behalf by:

A Clark - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net takings, excluding value added tax. The company's policy is to recognise a sale when substantively all risks and rewards in connection with the services have been passed to the buyer.

Intangible fixed assets
Goodwill is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	**35,000**
AMORTISATION	
At 1 September 2015	**21,000**
Amortisation for year	**7,000**
At 31 August 2016	**28,000**
NET BOOK VALUE	
At 31 August 2016	**7,000**
At 31 August 2015	14,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	**117,636**
Additions	**1,783**
At 31 August 2016	**119,419**
DEPRECIATION	
At 1 September 2015	**14,482**
Charge for year	**5,162**
At 31 August 2016	**19,644**
NET BOOK VALUE	
At 31 August 2016	**99,775**
At 31 August 2015	103,154

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** £	2015 £
100	Ordinary	£1	**100**	100