REGISTERED NUMBER: SC429554 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

S M Graham Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 October 2017

DIRECTOR:	Miss S M Graham
SECRETARY:	Miss R A Graham
REGISTERED OFFICE:	Raecruick Farm Auchtermuchty Cupar Fife KY14 7ER
REGISTERED NUMBER:	SC429554 (Scotland)
ACCOUNTANTS:	Bell Barr & Company Chartered Accountants 2 Stewart Street Milngavie Glasgow G62 6BW

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	3		206,833		243,333
Investment property	4		481,257		481,257
			688,090		724,590
CURRENT ASSETS					
Debtors	5	54,545		48,903	
Cash at bank		23,975		-	
		78,520		48,903	
CREDITORS					
Amounts falling due within one year	6	709,321		739,376	
NET CURRENT LIABILITIES			(630,801)		(690,473)
TOTAL ASSETS LESS CURRENT LIABILITIES			57,289		34,117
PROVISIONS FOR LIABILITIES			5,352		-
NET ASSETS			51,937		34,117
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			51,936		34,116
SHAREHOLDERS' FUNDS			51,937		34,117

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 11 July 2018 and were signed by:

Miss S M Graham - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

S M Graham Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no transition adjustments required on the first time adoption of FRS 102.

The director has reviewed the company's operating costs for the next twelve months, and the sources of funds available, and is satisfied that the company is a going concern.

Turnover
Turnover represents income earned from generating heat via biomass together with rents receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Depreciation is provided from the beginning of the financial year in which the asset is first brought into use.

Investment property
Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value are recognised in profit or loss.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash at bank
Cash at bank and in hand included cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

continued...

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2016 and 31 October 2017	243,333
DEPRECIATION	
Charge for year	36,500
At 31 October 2017	36,500
NET BOOK VALUE	
At 31 October 2017	206,833
At 31 October 2016	243,333

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2016 and 31 October 2017	481,257
NET BOOK VALUE	
At 31 October 2017	481,257
At 31 October 2016	481,257

The director has reviewed the value of investment properties and is satisfied that no revaluation adjustment is required this year.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	37,372	-
Other debtors	17,173	48,903
	54,545	48,903

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade creditors	33,434	30,616
Taxation and social security	-	5,049
Other creditors	675,887	703,711
	709,321	739,376

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.