REGISTERED NUMBER: SC429554 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

S M Graham Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 31 October 2016

DIRECTOR:	Miss S M Graham
SECRETARY:	Miss R A Graham
REGISTERED OFFICE:	Raecruick Farm Auchtermuchty Cupar Fife KY14 7ER
REGISTERED NUMBER:	SC429554 (Scotland)
ACCOUNTANTS:	Bell Barr & Company Chartered Accountants 2 Stewart Street Milngavie Glasgow G62 6BW

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		243,333		-
Investment property	3		481,257		481,257
			724,590		481,257
CURRENT ASSETS					
Debtors		48,903		20,056	
CREDITORS					
Amounts falling due within one year		739,376		462,393	
NET CURRENT LIABILITIES			(690,473)		(442,337)
TOTAL ASSETS LESS CURRENT LIABILITIES			34,117		38,920
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			34,116		38,919
SHAREHOLDERS' FUNDS			34,117		38,920

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2017 and were signed by:

Miss S M Graham - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents rents receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Depreciation is provided from the beginning of the financial year in which the asset is first brought into use.

Investment property
Investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision is made for deferred tax on any gains recognised on revaluing investment property to its market value except where the company has entered into an agreement to sell those assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	243,333
At 31 October 2016	243,333
NET BOOK VALUE	
At 31 October 2016	243,333

continued...

3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 November 2015 and 31 October 2016	481,257
NET BOOK VALUE	
At 31 October 2016	481,257
At 31 October 2015	481,257

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.