REGISTERED NUMBER: SC429239 (Scotland)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2017

FOR

MACDONALD PARTNERSHIPS (AYR) LIMITED

Firstax Limited
AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

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FOR THE YEAR ENDED 31ST JULY 2017

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MACDONALD PARTNERSHIPS (AYR) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017

DIRECTORS:	Mr R A C MacDonald Mrs C M MacDonald
REGISTERED OFFICE:	AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW
REGISTERED NUMBER:	SC429239 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

BALANCE SHEET
31ST JULY 2017

	Notes	31.7.17 £	31.7.16 £
CURRENT ASSETS			
Debtors	4	8,956	3,867
Cash at bank and in hand		106	411
		9,062	4,278
CREDITORS			
Amounts falling due within one year	5	8,931	4,142
NET CURRENT ASSETS		131	136
TOTAL ASSETS LESS CURRENT LIABILITIES		131	136
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	31	36
SHAREHOLDERS' FUNDS		131	136

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th April 2018 and were signed on its behalf by:

Mr R A C MacDonald - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017

1. STATUTORY INFORMATION

MacDonald Partnerships (Ayr) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	1,874	2,078
Directors' loan accounts	5,725	1,541
Prepayments and accrued income	1,357	248
	8,956	3,867

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Tax	8,675	4,037
Other creditors	250	-
Accrued expenses	6	105
	8,931	4,142

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
100	Ordinary £1.00	£1	100	100

7. RESERVES

	Retained earnings £
At 1st August 2016	36
Profit for the year	18,495
Dividends	(18,500)
At 31st July 2017	31

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st July 2017 and 31st July 2016:

	31.7.17 £	31.7.16 £
Mrs C M MacDonald		
Balance outstanding at start of year	770	947
Amounts advanced	15,553	15,759
Amounts repaid	(13,461)	(15,936)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,862	770
Mr R A C MacDonald		
Balance outstanding at start of year	771	947
Amounts advanced	15,553	15,759
Amounts repaid	(13,461)	(15,935)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,863	771

9. ULTIMATE CONTROLLING PARTY

MacDonald Partnerships (Ayr) Limited was under the ultimate control of Carol MacDonald and Roderick MacDonald (directors) for the whole of the year to 31st July 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.