REGISTERED NUMBER: SC429074 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st July 2016

for

DWS Welding Services Limited

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DWS Welding Services Limited

Company Information
for the Year Ended 31st July 2016

DIRECTOR:	S M Downey
REGISTERED OFFICE:	Gordieston Farm Dunscore DUMFRIES DG2 0UP
REGISTERED NUMBER:	SC429074 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Abbreviated Balance Sheet
31st July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	11,005	14,270
CURRENT ASSETS			
Stocks		1,000	2,000
CREDITORS			
Amounts falling due within one year		(10,814)	(13,079)
NET CURRENT LIABILITIES		(9,814)	(11,079)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,191	3,191
PROVISIONS FOR LIABILITIES		(2,201)	(2,854)
NET (LIABILITIES)/ASSETS		(1,010)	337
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		(1,020)	327
SHAREHOLDERS' FUNDS		(1,010)	337

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th November 2016 and were signed by:

S M Downey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015 and 31st July 2016	24,300
DEPRECIATION	
At 1st August 2015	10,030
Charge for year	3,265
At 31st July 2016	13,295
NET BOOK VALUE	
At 31st July 2016	11,005
At 31st July 2015	14,270

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	10	10

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed Mr S Downey the sum of £2,808 (2015 - £620) by way of an interest free directors current account.

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5. **GOING CONCERN**

As at the balance sheet date liabilities exceeded assets by £1,010. The director has agreed to continue to support the company and therefore, in his opinion, the company remains a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.