

QUEENS HOTEL (GIRVAN) LTD
UNAUDITED ACCOUNTS
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QUEENS HOTEL (GIRVAN) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Director	Faye Wilkie
Company Number	SC429072 (Scotland)
Registered Office	QUEENS HOTEL MONTGOMERIE STREET GIRVAN KA26 9HE
Accountants	W Wilson Millar Ltd 32 Moorfield Road Prestwick KA9 2HW

QUEENS HOTEL (GIRVAN) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	-	2,000
Tangible assets	<u>5</u>	14,500	13,980
		<u>14,500</u>	<u>15,980</u>
Current assets			
Inventories	<u>6</u>	2,500	2,500
Cash at bank and in hand		49,219	38,348
		<u>51,719</u>	<u>40,848</u>
Creditors: amounts falling due within one year	<u>7</u>	(56,330)	(52,011)
Net current liabilities		<u>(4,611)</u>	<u>(11,163)</u>
Net assets		<u>9,889</u>	<u>4,817</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		9,789	4,717
Shareholders' funds		<u>9,889</u>	<u>4,817</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 October 2017.

Faye Wilkie
Director

Company Registration No. SC429072

QUEENS HOTEL (GIRVAN) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

Queens Hotel (Girvan) Ltd is a private company, limited by shares, registered in Scotland, registration number SC429072. The registered office and principal place of business is QUEENS HOTEL, MONTGOMERIE STREET, GIRVAN, KA26 9HE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Reducing Balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

QUEENS HOTEL (GIRVAN) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

4 Intangible fixed assets

Goodwill
£

Cost

At 1 August 2016

10,000

At 31 July 2017

10,000

Amortisation

At 1 August 2016

8,000

Charge for the year

2,000

At 31 July 2017

10,000

Net book value

At 31 July 2017

-

At 31 July 2016

2,000

5 Tangible fixed assets

**Fixtures &
fittings**
£

Cost or valuation

At cost

At 1 August 2016

27,345

Additions

4,145

At 31 July 2017

31,490

Depreciation

At 1 August 2016

13,365

Charge for the year

3,625

At 31 July 2017

16,990

Net book value

At 31 July 2017

14,500

At 31 July 2016

13,980

6 Inventories

2017

2016

£

£

Finished goods

2,500

2,500

2,500

2,500

7 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors

850

850

Taxes and social security

5,725

7,125

Loans from directors

49,755

44,036

56,330

52,011

QUEENS HOTEL (GIRVAN) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

8 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

