REGISTERED NUMBER: SC429064 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

MYWAY ENTERPRISES LIMITED

MYWAY ENTERPRISES LIMITED (REGISTERED NUMBER: SC429064)

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FOR THE YEAR ENDED 31 JULY 2016

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DIRECTORS:	Thomas Wotherspoon Tracey Marley
SECRETARY:	Tracey Marley
REGISTERED OFFICE:	4d Auchingramont Road Hamilton ML3 6JT
REGISTERED NUMBER:	SC429064 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	Clydesdale Bank plc 30 St Vincent Place Glasgow G1 2HL

MYWAY ENTERPRISES LIMITED (REGISTERED NUMBER: SC429064)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		1,550		8,754
CURRENT ASSETS					
Debtors		30,772		21,695	
Cash at bank and in hand		2,493		9,053	
		33,265		30,748	
CREDITORS					
Amounts falling due within one year		69,563		102,844	
NET CURRENT LIABILITIES			(36,298)		(72,096)
TOTAL ASSETS LESS CURRENT LIABILITIES			(34,748)		(63,342)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(35,748)		(64,342)
SHAREHOLDERS' FUNDS			(34,748)		(63,342)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

Thomas Wotherspoon - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern
At the balance sheet date, the company's liabilities exceeded its total assets by £34,748. In order to meet its day to day working capital requirements, the company requires the continuing support of its creditors.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	13,845
Disposals	(7,497)
At 31 July 2016	6,348
DEPRECIATION	
At 1 August 2015	5,091
Charge for year	1,998
Eliminated on disposal	(2,291)
At 31 July 2016	4,798
NET BOOK VALUE	
At 31 July 2016	1,550
At 31 July 2015	8,754

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary	£1	1,000	1,000

4. CONTROL

The directors own 100% of the issued share capital. The directors therefore control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.