Company Registration No. SC429047 (Scotland)

J & M WIND LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

J & M WIND LTD

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J & M WIND LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		367,576		392,937
Current assets					
Debtors		1,751		5,125	
Cash at bank and in hand		37,902		31,018	
		39,653		36,143	
Creditors: amounts falling due within one year	**3**	(59,162)		(14,247)	
Net current liabilities/(assets)			(19,509)		21,896
Total assets less current liabilities			348,067		414,833
Creditors: amounts falling due after more than one year	**4**		(294,470)		(376,849)
Provisions for liabilities			(13,282)		(7,635)
			40,315		30,349
Capital and reserves					
Called up share capital	**5**		100		100
Profit and loss account			40,215		30,249
Shareholders' funds			40,315		30,349

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 April 2017

Mr J Brownlie
Director

Company Registration No. SC429047

J & M WIND LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for the generation of electricity net of VAT and trade discounts. Turnover is recognised on the accrual basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% Straight line
Plant and machinery	20% Reducing balance

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	429,579
Depreciation	
At 1 August 2015	36,642
Charge for the year	25,361
At 31 July 2016	62,003
Net book value	
At 31 July 2016	367,576
At 31 July 2015	392,937

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £41,543 (2015 - £0).

4	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	-	376,849
	Total amounts repayable by instalments which are due in more than five years	86,753	-

The aggregate amount of creditors for which security has been given amounted to £294,470 (2015 - £376,849).

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	49 Ordinary "A" shares of £1 each	49	49
	49 Ordinary "B" shares of £1 each	49	49
	1 Ordinary "C" shares of £1 each	1	1
	1 Ordinary "D" shares of £1 each	1	1
		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.