REGISTERED NUMBER: SC429044 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

for

Gunn Draughting Limited

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Gunn Draughting Limited

Company Information
for the Year Ended 30 June 2014

DIRECTOR:	K G Gunn
REGISTERED OFFICE:	17 Richmond Place Port Gordon Buckie Aberdeenshire AB56 5QX
REGISTERED NUMBER:	SC429044 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	Lloyds TSB Gainsborough Branch PO Box 1000 Andover BX1 1LT

Gunn Draughting Limited (Registered number: SC429044)

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		391		521
CURRENT ASSETS					
Debtors		21,439		11,977	
Cash at bank		81,935		30,851	
		103,374		42,828	
CREDITORS					
Amounts falling due within one year		25,558		15,769	
NET CURRENT ASSETS			77,816		27,059
TOTAL ASSETS LESS CURRENT LIABILITIES			78,207		27,580
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			78,206		27,579
SHAREHOLDERS' FUNDS			78,207		27,580

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2015 and were signed by:

K G Gunn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to draughting services for the offshore industry.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	695
DEPRECIATION	
At 1 July 2013	174
Charge for year	130
At 30 June 2014	304
NET BOOK VALUE	
At 30 June 2014	391
At 30 June 2013	521

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.