

Registration number SC428949

Robertsons of Pitlochry Limited
Abbreviated accounts
for the year ended 31 January 2016

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Robertsons of Pitlochry Limited

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Robertsons of Pitlochry Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Robertson of Pitlochry Limited
for the year ended 31 January 2016**

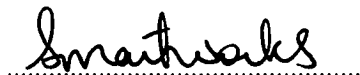
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Robertson of Pitlochry Limited for the year ended 31 January 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Robertson of Pitlochry Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robertson of Pitlochry Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robertson of Pitlochry Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Robertson of Pitlochry Limited. You consider that Robertson of Pitlochry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Robertson of Pitlochry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Smartworks
Chartered Accountants
9 Green Wood
Kinross
KY13 8FG

8 June 2016

Robertsons of Pitlochry Limited

**Abbreviated balance sheet
as at 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		15,000		21,000
Tangible assets	2		32,593		36,497
			<u>47,593</u>		<u>57,497</u>
Current assets					
Stocks		119,750		147,000	
Debtors		17,056		4,675	
Cash at bank and in hand		3,438		5,559	
		<u>140,244</u>		<u>157,234</u>	
Creditors: amounts falling due within one year		<u>(177,189)</u>		<u>(143,041)</u>	
Net current (liabilities)/assets			<u>(36,945)</u>		<u>14,193</u>
Total assets less current liabilities			10,648		71,690
Creditors: amounts falling due after more than one year			(46,247)		(63,014)
Provisions for liabilities			<u>781</u>		<u>(7,300)</u>
Net (liabilities)/assets			<u>(34,818)</u>		<u>1,376</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(34,918)</u>		<u>1,276</u>
Shareholders' funds			<u>(34,818)</u>		<u>1,376</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Robertsons of Pitlochry Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2016**

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 June 2016, and are signed on their behalf by:



Ewan McIlwraith
Director

Registration number SC428949

The notes on pages 4 to 6 form an integral part of these financial statements.

Robertsons of Pitlochry Limited

Notes to the abbreviated financial statements for the year ended 31 January 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	20% straight line
Office Equipment	-	20% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Robertsons of Pitlochry Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2016**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Robertsons of Pitlochry Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2015	30,000	48,118	78,118
Additions	-	5,819	5,819
At 31 January 2016	<u>30,000</u>	<u>53,937</u>	<u>83,937</u>
Depreciation and Provision for diminution in value			
At 1 February 2015	9,000	11,621	20,621
Charge for year	6,000	9,723	15,723
At 31 January 2016	<u>15,000</u>	<u>21,344</u>	<u>36,344</u>
Net book values			
At 31 January 2016	<u>15,000</u>	<u>32,593</u>	<u>47,593</u>
At 31 January 2015	<u>21,000</u>	<u>36,497</u>	<u>57,497</u>
 3. Share capital		2016	2015
		£	£
Authorised			
1 Ordinary shares of £100 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
1 Ordinary shares of £100 each		<u>100</u>	<u>100</u>
 Equity Shares			
1 Ordinary shares of £100 each		<u>100</u>	<u>100</u>

4. Transactions with directors

At the year end £21,232 (2015: £30,000) was due to Ewan McIlwraith, the director.

5. Going concern

The company continues to trade with the ongoing support of the directors.