Registration number SC428757

Camlin (No 2) Intermediate Limited

Abbreviated accounts

for the year ended 30 June 2016

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Camlin (No 2) Intermediate Limited

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Camlin (No 2) Intermediate Limited

Chartered Accountants' report to the Board of Directors on the unaudited accounts of Camlin (No 2) Intermediate Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 June 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

FKF Accounting Limited

FKF Accounting Limited
Chartered Accountants
Metropolitan House
31 - 33 High Street
Inverness
IV1 1HT

27 December 2016

Camlin (No 2) Intermediate Limited

Abbreviated balance sheet
as at 30 June 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Investments	**2**		2,010,106		106
Current assets					
Debtors		13,437,528		14,944,139	
Cash at bank and in hand		12,892		92,050	
		13,450,420		15,036,189	
Creditors: amounts falling due within one year		(3,679,739)		(1,578,207)	
Net current assets			9,770,681		13,457,982
Total assets less current liabilities			11,780,787		13,458,088
Creditors: amounts falling due after more than one year			(11,856,408)		(13,156,408)
Net (liabilities)/assets			(75,621)		301,680
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			(75,623)		301,678
Shareholders' funds			(75,621)		301,680

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2016

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2016 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 December 2016 and signed on its behalf by

D J Cameron
Director

Registration number SC428757

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 July 2015	106	106
Additions	2,010,000	2,010,000
At 30 June 2016	2,010,106	2,010,106
Net book values		
At 30 June 2016	2,010,106	2,010,106
At 30 June 2015	106	106

..... continued

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4. Ultimate parent undertaking

The ultimate parent company is Camlin (No2) Limited, a company registered in Scotland.