

Registered number
SC428685

UROLOGY SPECIALISTS LTD

2 The Willows

Haxby

York

Filleted Accounts

for the year ended 31 July 2017

298-300 Maxwell Road
Glasgow
G41 1PJ

Ref: U043/TG

UROLOGY SPECIALISTS LTD

Registered number: SC428685

Balance Sheet

as at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,122	1,247
Current assets			
Cash at bank and in hand		5,211	13,358
Creditors: amounts falling due within one year	3	(6,131)	(9,847)
Net current assets/(liabilities)		(920)	3,511
Total assets less current liabilities		202	4,758
Creditors: amounts falling due after more than one year	4	(268)	(332)
Net assets/ (liabilities)		(66)	4,426
Capital and reserves			
Called up share capital		101	101
Profit and loss account		(167)	4,325
Shareholders' funds		(66)	4,426

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Mustafa Hilmy

Director

Approved by the board on 15 January 2018

UROLOGY SPECIALISTS LTD

Notes to the Accounts for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% Reducing balance
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Fixtures & Fittings £
Cost	
At 1 August 2016	1,459
At 31 July 2017	<u>1,459</u>
Depreciation	
At 1 August 2016	212
Charge for the year	<u>125</u>
At 31 July 2017	<u>337</u>

Net book value

At 31 July 2017	<u>1,122</u>
At 31 July 2016	1,247

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxation and social security costs	<u>6,131</u>	<u>9,847</u>
4 Creditors: amounts falling due after one year	2017	2016
	£	£
Directors loan account	<u>268</u>	<u>332</u>

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