REGISTERED NUMBER: SC428608 (Scotland)

# AMENDING ABBREVIATED UNAUDITED ACCOUNTS

## FOR THE YEAR ENDED 31 JULY 2015

## FOR

## TWELVE 23 LIMITED

FRIDAY

*S5C87XOX*

SCT 29/07/2016 #259

COMPANIES HOUSE

**TWELVE 23 LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2015**

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|---|---|
| **DIRECTOR:** | Mrs S W Blair |
| **REGISTERED OFFICE:** | Level One<br>211 Dumbarton Road<br>Mansfield Park<br>Glasgow<br>G11 6AA |
| **REGISTERED NUMBER:** | SC428608 (Scotland) |
| **ACCOUNTANTS:** | Independent Accountants in Scotland Limited<br>Level One<br>211 Dumbarton Road<br>Mansfield Park<br>Glasgow<br>G11 6AA |

**TWELVE 23 LIMITED (REGISTERED NUMBER: SC428608)**

**ABBREVIATED BALANCE SHEET**
**31 JULY 2015**

| | Notes | 2015 £ | 2014 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | 15,213 | 10,269 |
| Debtors | | 19,782 | 22,820 |
| Cash in hand | | 507 | 397 |
| | | 35,502 | 33,486 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 34,910 | 32,854 |
| **NET CURRENT ASSETS** | | 592 | 632 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 592 | 632 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 492 | 532 |
| **SHAREHOLDERS' FUNDS** | | 592 | 632 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/07/16 and were signed by:

.....
Mrs S W Blair - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |