Company Registration No. SC428375 (Scotland)

DOWNIE CAPITAL LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

DOWNIE CAPITAL LIMITED

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DOWNIE CAPITAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		30,937		31,705
Investments	**2**		6		4
			30,943		31,709
Current assets					
Debtors		61,702		12,311	
Cash at bank and in hand		2,265		5,787	
		63,967		18,098	
Creditors: amounts falling due within one year		(58,100)		(23,310)	
Net current assets/(liabilities)			5,867		(5,212)
Total assets less current liabilities			36,810		26,497
Creditors: amounts falling due after more than one year			(3,861)		(16,417)
			32,949		10,080
Capital and reserves					
Called up share capital	**3**		1		**1**
Profit and loss account			32,948		10,079
Shareholders' funds			32,949		10,080

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Mr Gareth Downie
Director

Company Registration No. SC428375

DOWNIE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Motor vehicles	20% straight line
Other assets	20% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Business grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2015	36,450	4	36,454
Additions	4,419	2	4,421
At 31 July 2016	40,869	6	40,875
Depreciation			
At 1 August 2015	4,745	-	4,745
Charge for the year	5,187	-	5,187
At 31 July 2016	9,932	-	9,932
Net book value			
At 31 July 2016	30,937	6	30,943
At 31 July 2015	31,705	4	31,709

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
West Coast Foods (Ayr) Limited	Scotland	Ordinary	100.00
West Coast Foods (Prestwick) Limited	Scotland	Ordinary	100.00
West Coast Foods (Retail) Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
West Coast Foods (Ayr) Limited	Dormant	-	-
West Coast Foods (Prestwick) Limited	Wholesale & retail of fish and meat products	17,343	41,525
West Coast Foods (Retail) Limited	Dormant	-	-

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.