Company Registration No. SC428340 (Scotland)

KEY FACILITIES MANAGEMENT GROUP LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

KEY FACILITIES MANAGEMENT GROUP LIMITED

COMPANY INFORMATION

Directors	Mr S G Mitchell	
	Mrs V Mitchell	
	Mr J F McLeod	(Appointed 15 March 2016)
	Mrs L McLeod	(Appointed 28 March 2016)
	Mr G R Mitchell	(Appointed 15 March 2016)
	Mr W S Mtichell	(Appointed 28 March 2016)
	Mr A F R Newton	(Appointed 28 March 2016)
Company number	SC428340	
Registered office	The Pistol Factory 37 Main Street Doune United Kingdom FK16 6BJ	
Accountants	French Duncan LLP Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling Scotland FK7 7WT	

KEY FACILITIES MANAGEMENT GROUP LIMITED

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KEY FACILITIES MANAGEMENT GROUP LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2016

The directors present their annual report and financial statements for the Period ended 31 December 2016.

Principal activities
The principal activity of the company continued to be that of facilities support services.

Directors
The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mr S G Mitchell	
Mrs V Mitchell	
Mr J F McLeod	(Appointed 15 March 2016)
Mrs L McLeod	(Appointed 28 March 2016)
Mr G R Mitchell	(Appointed 15 March 2016)
Mr W S Mtichell	(Appointed 28 March 2016)
Mr A F R Newton	(Appointed 28 March 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mrs V Mitchell
Director
29 September 2017

KEY FACILITIES MANAGEMENT GROUP LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF KEY FACILITIES MANAGEMENT GROUP LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Key Facilities Management Group Limited for the Period ended 31 December 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at https://www.icas.com/FrameworkforthePreparationofAccounts.

This report is made solely to the Board of Directors of Key Facilities Management Group Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Key Facilities Management Group Limited and state those matters that we have agreed to state to the Board of Directors of Key Facilities Management Group Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at https://www.icas.com/FrameworkforthePreparationofAccounts. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Key Facilities Management Group Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Key Facilities Management Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Key Facilities Management Group Limited. You consider that Key Facilities Management Group Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Key Facilities Management Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

French Duncan LLP

Chartered Accountants

29 September 2017

Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Scotland
FK7 7WT

KEY FACILITIES MANAGEMENT GROUP LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE PERIOD ENDED 31 DECEMBER 2016

	Notes	Period ended 31 Dec 2016 £	Year ended 31 July 2015 £
Turnover		1,346,783	-
Cost of sales		(696,444)	-
Gross profit		650,339	-
Administrative expenses		(712,975)	-
Other operating income		50,633	-
Loss before taxation		(12,003)	-
Taxation		-	-
Loss for the financial Period		(12,003)	-
Retained earnings at 1 August 2015		-	-
Retained earnings at 31 December 2016		(12,003)	-

KEY FACILITIES MANAGEMENT GROUP LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	3		16,750		-
Current assets					
Debtors	4	373,158		100	
Cash at bank and in hand		206,353		-	
		579,511		100	
Creditors: amounts falling due within one year	5	(608,164)		-	
Net current (liabilities)/assets			(28,653)		100
Total assets less current liabilities			(11,903)		100
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			(12,003)		-
Total equity			(11,903)		100

For the financial Period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29 September 2017 and are signed on its behalf by:

Mrs V Mitchell
Director

Company Registration No. SC428340

1 Accounting policies

Company information

Key Facilities Management Group Limited is a private company limited by shares incorporated in Scotland. The registered office is The Pistol Factory, 37 Main Street, Doune, United Kingdom, FK16 6BJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Key Facilities Managements Consulting Limited prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. Any impairment loss is recognised immediately in profit or loss.

1 Accounting policies **(Continued)**

1.5 Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans, hire purchase and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of Income and Retained Earnings.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 17 (2015 - -).

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 August 2015	-
Additions	16,750
At 31 December 2016	16,750
Depreciation and impairment	
At 1 August 2015 and 31 December 2016	-
Carrying amount	
At 31 December 2016	16,750
At 31 July 2015	-

4 Debtors

Amounts falling due within one year:	2016 £	2015 £
Trade debtors	373,058	-
Other debtors	100	100
	373,158	100

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	570,983	-
Other taxation and social security	28,803	-
Accruals and deferred income	8,378	-
	608,164	-

6 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100

KEY FACILITIES MANAGEMENT GROUP LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE PERIOD ENDED 31 DECEMBER 2016

	Period ended 31 Dec 2016 £	Year ended 31 July 2015 £
Administrative expenses		
Wages and salaries	528,006	-
Directors' remuneration	55,763	-
Rent	4,500	-
Rates	8,606	-
Power, light and heat	634	-
Insurance	9,000	-
Repairs & renewals	489	-
Computer running costs	2,821	-
Hire of equipment	29,884	-
Motor running expenses	16,993	-
Travelling expenses	25,746	-
Professional subscriptions	262	-
Legal and professional fees	3,938	-
Accountancy	3,000	-
Bank charges	229	-
Printing and stationery	314	-
Advertising	6,576	-
Telecommunications	12,612	-
Sundry expenses	730	-
Clothing costs	2,872	-
	712,975	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.