REGISTERED NUMBER: SC428152 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Sws Electrical Services Ltd

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for the Year Ended 31 July 2017

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Company Information
for the Year Ended 31 July 2017

DIRECTOR:	S Summers
REGISTERED OFFICE:	24 TANZIEKNOWE ROAD CAMBUSLANG GLASGOW G72 8RE
REGISTERED NUMBER:	SC428152 (Scotland)
ACCOUNTANTS:	RAEBURN ALLISON & CO CHARTERED ACCOUNTANTS 13/15 STRATHMORE HOUSE TOWN CENTRE EAST KILBRIDE GLASGOW G74 1LF

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		1,097		1,370
CURRENT ASSETS					
Debtors	5	4,286		215	
Cash at bank		14		198	
		4,300		413	
CREDITORS					
Amounts falling due within one year	6	9,850		8,826	
NET CURRENT LIABILITIES			(5,550)		(8,413)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,453)		(7,043)
PROVISIONS FOR LIABILITIES	7		208		274
NET LIABILITIES			(4,661)		(7,317)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		(4,662)		(7,318)
SHAREHOLDERS' FUNDS			(4,661)		(7,317)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2018 and were signed by:

S Summers - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sws Electrical Services Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2016 and 31 July 2017	2,846
DEPRECIATION	
At 1 August 2016	1,476
Charge for year	273
At 31 July 2017	1,749
NET BOOK VALUE	
At 31 July 2017	1,097
At 31 July 2016	1,370

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	4,286	-
Directors' current accounts	-	215
	4,286	215

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Tax	710	6,535
VAT	3,565	1,491
Directors' current accounts	4,775	-
Accrued expenses	800	800
	9,850	8,826

7. PROVISIONS FOR LIABILITIES

	31.7.17 £	31.7.16 £
Deferred tax	208	274

	Deferred tax £
Balance at 1 August 2016	274
Provided during year	(66)
Balance at 31 July 2017	208

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
1	Ordinary	1	1	1

9. RESERVES

	Retained earnings £
At 1 August 2016	(7,318)
Profit for the year	11,396
Dividends	(8,740)
At 31 July 2017	(4,662)

10. ULTIMATE CONTROLLING PARTY

The controlling party is S Summers.

The ultimate controlling party is S Summers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.