REGISTERED NUMBER: SC428111 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Skye Quarries Ltd

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for the Year Ended 31 July 2016

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Company Information
for the Year Ended 31 July 2016

DIRECTORS:	M K Leslie C Morrison
SECRETARY:	M K Leslie
REGISTERED OFFICE:	2 North Ness Business Park Lerwick Shetland ZE1 0LZ
REGISTERED NUMBER:	SC428111 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 2 North Ness Business Park Lerwick Shetland ZE1 0LZ

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		11,781		286,200
CURRENT ASSETS					
Stocks		79,209		67,450	
Debtors		90,517		76,085	
Cash at bank		3,584		6,017	
		173,310		149,552	
CREDITORS					
Amounts falling due within one year		165,811		195,754	
NET CURRENT ASSETS/(LIABILITIES)			7,499		(46,202)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,280		239,998
CREDITORS					
Amounts falling due after more than one year			(6,178)		(241,800)
PROVISIONS FOR LIABILITIES			(2,356)		-
NET ASSETS/(LIABILITIES)			10,746		(1,802)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			10,646		(1,902)
SHAREHOLDERS' FUNDS			10,746		(1,802)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2017 and were signed on its behalf by:

M K Leslie - Director

C Morrison - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	333,000
Additions	14,500
Disposals	(333,000)
At 31 July 2016	14,500
DEPRECIATION	
At 1 August 2015	46,800
Charge for year	2,719
Eliminated on disposal	(46,800)
At 31 July 2016	2,719
NET BOOK VALUE	
At 31 July 2016	11,781
At 31 July 2015	286,200

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.