REGISTERED NUMBER: SC427704 (Scotland)

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2013 TO 30 JUNE 2014

FOR

M AND N ASSET LIMITED

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FOR THE PERIOD 1 AUGUST 2013 TO 30 JUNE 2014

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M AND N ASSET LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2013 TO 30 JUNE 2014

DIRECTOR:	A Milne
REGISTERED OFFICE:	Menteith House 29 Park Circus Glasgow G3 6AP
REGISTERED NUMBER:	SC427704 (Scotland)
ACCOUNTANTS:	Bowmont & Company LLP Chartered Accountants Menteith House 29 Park Circus Glasgow G3 6AP

M AND N ASSET LIMITED (REGISTERED NUMBER: SC427704)

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	30.6.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		91,617		-
CURRENT ASSETS					
Debtors		16,397		1,948	
Prepayments and accrued income		8,000		10,000	
Cash at bank		38,374		1,967	
		62,771		13,915	
CREDITORS					
Amounts falling due within one year		103,175		15,651	
NET CURRENT LIABILITIES			(40,404)		(1,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			51,213		(1,736)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			51,212		(1,737)
SHAREHOLDERS' FUNDS			51,213		(1,736)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2015 and were signed by:

A Milne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2013 TO 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will be able to continue in operational existence for the foreseeable future. The company incurred a loss during the period ended 31 July 2013 of £1,737 and at that date the company's current liabilities exceed its current assets by £1,736. The company is thus dependent on the continued financial support of its creditors. As the director is the principal creditor and is committed to the ongoing support of the company, on this basis he considers it appropriate to prepare financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	114,361
At 30 June 2014	114,361
DEPRECIATION	
Charge for period	22,744
At 30 June 2014	22,744
NET BOOK VALUE	
At 30 June 2014	91,617

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	31.7.13 £
1	Ordinary	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.