

Annual report and unaudited financial statements
for the year ended 31 July 2025
for
Forth Grass Machinery Ltd

Pages for filing with the Registrar

Forth Grass Machinery Ltd

Balance sheet as at 31 July 2025

			2025	2024
	Note	£	£	£
Fixed assets				
Tangible assets	4	316,015	205,894	
			316,015	205,894
Current assets				
Stocks		215,629	248,456	
Debtors		37,876	58,527	
Cash at bank and in hand		4,190	3,579	
			257,695	310,562
Creditors: amounts falling due within one year			(263,043)	(252,285)
Net current (liabilities)/assets			(5,348)	58,277
Total assets less current liabilities			310,667	264,171
Creditors: Amounts falling due after more than one year			(163,375)	(100,658)
NET ASSETS			147,292	163,513
Capital and reserves				
Called up share capital			100	100
Profit and loss account			147,192	163,413
TOTAL EQUITY			147,292	163,513

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities to comply with the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

Company registration number: SC427421

Forth Grass Machinery Ltd

Balance sheet - continued as at 31 July 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered to the Registrar.

These financial statements were approved by the Board of directors and authorised for issue on 31 July 2026 and signed on its behalf by:

Mr C Jewel, Director
31 July 2026

Forth Grass Machinery Ltd

Notes to the financial statements for the year ended 31 July 2025

1 Company information

Forth Grass Machinery Ltd is a private company registered in Scotland. Its registered number is SC427421. The company is limited by shares. Its registered office is Unit 1 Bellman Way, Dalgety Bay, Fife, KY11 9JW.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Going concern

In preparing these financial statements, the directors have assessed whether there are any material uncertainties related to events or conditions that cast significant doubt upon the company's ability to continue as a going concern. In making this assessment, the directors take into account all available information about the future which is at least 12 months from the date that the financial statements are authorised for issue.

The directors consider that the company has adequate resources to continue in business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc.:

Plant and machinery	- 20% reducing balance
Fixtures & fittings	- 25% straight line
Motor vehicles	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete

and slow moving items.

Work in progress is valued at the lower of cost and net realisable value. Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Forth Grass Machinery Ltd

**Notes to the financial statements - continued
for the year ended 31 July 2025**

2 Accounting policies - continued

Taxation

Taxation for the year comprises current taxation. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit and loss in the period to which they relate.

3 Average number of employees

During the year the average number of employees was 5 (2024 - 5).

4 Tangible fixed assets

	Plant and machinery etc.
Cost	£

At 1 August 2024	346,043
Additions	215,323
Disposals	(54,957)
At 31 July 2025	<u>506,409</u>

Depreciation

At 1 August 2024	140,149
Charge for year	82,045
Eliminated on disposal	(31,800)
At 31 July 2025	<u>190,394</u>

Forth Grass Machinery Ltd

Notes to the financial statements - continued for the year ended 31 July 2025

4 Tangible fixed assets - continued

Net book value

At 31 July 2025	<u>316,015</u>
At 31 July 2024	<u>205,894</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.