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Accountants and Business Advisers

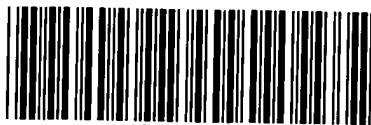
GMTK Ltd

Annual Report and Unaudited Abbreviated Accounts

Year Ended 30 June 2016

Registration number: SC426821

TUESDAY



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SCT 07/03/2017 #37
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GMTK Ltd

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GMTK Ltd
(Registration number: SC426821)
Abbreviated Balance Sheet as at 30 June 2016

	Note	2016 £	2015 £
Current assets			
Debtors		96,248	87,219
Cash at bank and in hand		1,188	555
		<u>97,436</u>	<u>87,774</u>
Prepayments and accrued income		6,110	-
Creditors: Amounts falling due within one year		(39,485)	(22,675)
Net assets		<u>64,061</u>	<u>65,099</u>
Capital and reserves			
Called up share capital	2	10	10
Profit and loss account		64,051	65,089
Shareholders funds		<u>64,061</u>	<u>65,099</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2017 and signed on its behalf by:



 Mr Gordon Douglas
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

GMTK Ltd
Notes to the Abbreviated Accounts

1 Accounting policies

Exemption from preparing a cash flow statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

GMTK Ltd
Notes to the Abbreviated Accounts

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
100 Ordinary shares of .10 each	100	10.00	100	10.00

3 Related party transactions

Transactions with directors

	At 1 July 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 June 2016 £
2016					
Mr Gordon Douglas					
Director Loan	33,070	54,103	(49,328)	-	37,845
Ms Mirrelle Douglas					
Director Loan	33,070	54,103	(49,328)	-	37,845

	At 1 July 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 June 2015 £
2015					
Mr Gordon Douglas					
Director Loan	44,498	56,722	(68,150)	-	33,070
Ms Mirrelle Douglas					
Director Loan	44,498	56,722	(68,150)	-	33,070

GMTK Ltd
Notes to the Abbreviated Accounts

Dividends paid to directors

	2016	2015
	£	£
Mr Gordon Douglas		
Dividends	32,000	54,250
Ms Mirrelle Douglas		
Dividends	32,000	54,250

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.