REGISTERED NUMBER: SC426521 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2020

for

First Aid Scotland Limited

Contents of the Financial Statements for the Year Ended 31 March 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

First Aid Scotland Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	D Turnbull Mrs J Turnbull Mrs M A Kidd
REGISTERED OFFICE:	1 Littlemill Crescent Castlegait Crookston GLASGOW G53 7GG
REGISTERED NUMBER:	SC426521 (Scotland)
ACCOUNTANTS:	T B Dunn & Co 308 Albert Drive Pollokshields GLASGOW G41 5RS

Abridged Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		16,500
Tangible assets	5		23,846		22,740
			23,846		39,240
CURRENT ASSETS					
Debtors		8,012		20,586	
Cash at bank and in hand		29,429		21,240	
		37,441		41,826	
CREDITORS					
Amounts falling due within one year		29,052		47,728	
NET CURRENT ASSETS/(LIABILITIES)			8,389		(5,902)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,235		33,338
CREDITORS					
Amounts falling due after more than one year			(12,589)		(11,381)
PROVISIONS FOR LIABILITIES			(4,531)		(4,321)
NET ASSETS			15,115		17,636
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			15,015		17,536
SHAREHOLDERS' FUNDS			15,115		17,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2020 and were signed on its behalf by:

D Turnbull - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

First Aid Scotland Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, was being amortised evenly over its estimated useful life of ten year.

Following a review by the directors, the remaining unamortised balance as at the 1 April 2017 is being amortised over three years.

Intangible fixed assets
Website has been amortised over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash and deposits with financial institutions repayable without penalty on notice of not more than twenty four hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019 and 31 March 2020	94,150
AMORTISATION	
At 1 April 2019	77,650
Amortisation for year	16,500
At 31 March 2020	94,150
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	16,500

continued...

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019	44,519
Additions	23,166
Disposals	(22,574)
At 31 March 2020	45,111
DEPRECIATION	
At 1 April 2019	21,779
Charge for year	7,948
Eliminated on disposal	(8,462)
At 31 March 2020	21,265
NET BOOK VALUE	
At 31 March 2020	23,846
At 31 March 2019	22,740

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2019	22,574
Additions	21,177
Disposals	(22,574)
At 31 March 2020	21,177
DEPRECIATION	
At 1 April 2019	8,462
Charge for year	5,294
Eliminated on disposal	(8,462)
At 31 March 2020	5,294
NET BOOK VALUE	
At 31 March 2020	15,883
At 31 March 2019	14,112

continued...

6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Gross obligations repayable:		
Within one year	4,113	5,281
Between one and five years	15,559	13,212
	19,672	18,493
Finance charges repayable:		
Within one year	848	728
Between one and five years	2,970	1,831
	3,818	2,559
Net obligations repayable:		
Within one year	3,265	4,553
Between one and five years	12,589	11,381
	15,854	15,934

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	810	810

7. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	15,854	15,934

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	100	100

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of First Aid Scotland Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of First Aid Scotland Limited for the year ended 31 March 2020 which comprise the Abridged Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of First Aid Scotland Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of First Aid Scotland Limited and state those matters that we have agreed to state to the Board of Directors of First Aid Scotland Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that First Aid Scotland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of First Aid Scotland Limited. You consider that First Aid Scotland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of First Aid Scotland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

4 May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.