Company registration number: SC426039

Bensons Pantry 2 Limited

Unaudited filleted abridged financial statements

30 June 2017

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Bensons Pantry 2 Limited

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Bensons Pantry 2 Limited

Directors and other information

Directors	M Boswell T Morris M Gamble
Company number	SC426039
Registered office	25 Busheyhill Street Cambuslang Glasgow G72 8HZ
Accountants	PMB Taxation Services 6b Hunter Street The Village East Kilbride G74 4LZ

Bensons Pantry 2 Limited

Accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Bensons Pantry 2 Limited Year ended 30 June 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 June 2017 which comprise the abridged statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



PMB Taxation Services

6b Hunter Street
The Village
East Kilbride
G74 4LZ

4 April 2018

Bensons Pantry 2 Limited

Abridged statement of financial position
30 June 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	48,293		46,985	
			48,293		46,985
Current assets					
Stocks		2,534		2,757	
Debtors		19,164		18,098	
Cash at bank and in hand		26,556		24,891	
		48,254		45,746	
Creditors: amounts falling due within one year		(48,652)		(63,620)	
Net current liabilities			(398)		(17,874)
Total assets less current liabilities			47,895		29,111
Creditors: amounts falling due after more than one year			(5,898)		(3,833)
Net assets			41,997		25,278
Capital and reserves					
Called up share capital			10		10
Profit and loss account			41,987		25,268
Shareholders funds			41,997		25,278

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

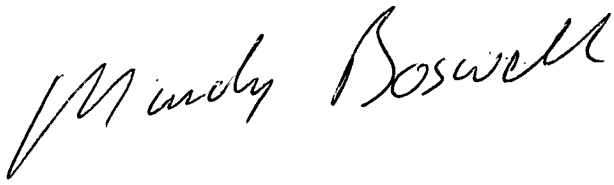
The notes on pages 5 to 7 form part of these financial statements.

Abridged statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 4 April 2018, and are signed on behalf of the board by:

M Boswell
Director

Company registration number: SC426039



1. General information

The company is a private company limited by shares, registered in . The address of the registered office is 25 Busheyhill Street, Cambuslang, Glasgow, G72 8HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Dividends

Equity dividends

	2017	2016
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	13,500	52,500

5. Tangible assets

	£
Cost	
At 1 July 2016	82,266
Additions	9,830
At 30 June 2017	92,096
Depreciation	
At 1 July 2016	35,281
Charge for the year	8,522
At 30 June 2017	43,803
Carrying amount	
At 30 June 2017	48,293
At 30 June 2016	46,985

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.

Statement of consent to prepare abridged financial statements

All of the members of Bensons Pantry 2 Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.