Registered Number SC425852

GALAXY STORES LIMITED

Abbreviated Accounts

30 June 2014

GALAXY STORES LIMITED **Registered Number SC425852**

Abbreviated Balance Sheet as at 30 June 2014

	Notes	*2014*	*2013*
		£	£
Current assets			
Stocks		11,600	600
Debtors		133,270	3,273
Cash at bank and in hand		86,414	25,769
		231,284	29,642
Creditors: amounts falling due within one year		(127,063)	(24,619)
Net current assets (liabilities)		104,221	5,023
Total assets less current liabilities		104,221	5,023
Total net assets (liabilities)		104,221	5,023
Capital and reserves			
Called up share capital		1	1
Profit and loss account		104,220	5,022
Shareholders' funds		104,221	5,023

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 August 2014

And signed on their behalf by:
B Geddes, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.