REGISTERED NUMBER: SC425528 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Progress Business Solutions Ltd

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Progress Business Solutions Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	S Langmead
REGISTERED OFFICE:	37 Torphin Bank Colinton Edinburgh Midlothian EH13 0PH
REGISTERED NUMBER:	SC425528 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		1,272		2,035
CURRENT ASSETS					
Debtors		52,118		41,820	
Cash at bank		229,130		352,084	
		281,248		393,904	
CREDITORS					
Amounts falling due within one year		65,613		79,552	
NET CURRENT ASSETS			215,635		314,352
TOTAL ASSETS LESS CURRENT LIABILITIES			216,907		316,387
PROVISIONS FOR LIABILITIES			254		407
NET ASSETS			216,653		315,980
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			216,652		315,979
SHAREHOLDERS' FUNDS			216,653		315,980

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

S Langmead - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	2,289
DEPRECIATION	
At 1 July 2015	254
Charge for year	763
At 30 June 2016	1,017
NET BOOK VALUE	
At 30 June 2016	1,272
At 30 June 2015	2,035

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1	Ordinary	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.