REGISTERED NUMBER: SC425439 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

RIGDELUGE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018

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RIGDELUGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR:	I Garden
SECRETARY:	LC Secretaries Limited
REGISTERED OFFICE:	Johnstone House 52-54 Rose Street Aberdeen AB10 1HA
REGISTERED NUMBER:	SC425439 (Scotland)
ACCOUNTANTS:	Fyfe Moir & Associates 58 Queens Road Aberdeen Grampian AB15 4YE

BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		14,192		14,192
Tangible assets	5		161,965		170,016
			176,157		184,208
CURRENT ASSETS					
Stocks		-		20,000	
Debtors	6	760,410		675,609	
Cash at bank		394,754		287,259	
		1,155,164		982,868	
CREDITORS					
Amounts falling due within one year	7	236,827		208,292	
NET CURRENT ASSETS			918,337		774,576
TOTAL ASSETS LESS CURRENT LIABILITIES			1,094,494		958,784
PROVISIONS FOR LIABILITIES	8		32,978		36,153
NET ASSETS			1,061,516		922,631
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			1,061,515		922,630
SHAREHOLDERS' FUNDS			1,061,516		922,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2019 and were signed by:

I Garden - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

RigDeluge Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2017 and 30 June 2018	14,192
NET BOOK VALUE	
At 30 June 2018	14,192
At 30 June 2017	14,192

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2017	81,776	120,494	1,729
At 30 June 2018	81,776	120,494	1,729
DEPRECIATION			
At 1 July 2017	-	39,068	1,239
Charge for year	-	9,299	345
At 30 June 2018	-	48,367	1,584
NET BOOK VALUE			
At 30 June 2018	81,776	72,127	145
At 30 June 2017	81,776	81,426	490

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2017	16,695	7,192	227,886
Additions	-	3,595	3,595
At 30 June 2018	16,695	10,787	231,481
DEPRECIATION			
At 1 July 2017	10,532	7,031	57,870
Charge for year	1,541	461	11,646
At 30 June 2018	12,073	7,492	69,516
NET BOOK VALUE			
At 30 June 2018	4,622	3,295	161,965
At 30 June 2017	6,163	161	170,016

6. DEBTORS

	30.6.18 £	30.6.17 £
Amounts falling due within one year:		
Trade debtors	206,933	-
Other debtors	-	4,000
Debtor - Hass247 Ltd	106,161	105,361
Debtor - Rigdeluge Global Ltd	104,387	-
Directors' current accounts	257,808	259,159
Tax	69,780	69,780
VAT	-	15,556
Prepayments and accrued income	15,342	209,324
	760,411	663,180
Amounts falling due after more than one year:		
Tax	(1)	12,429
Aggregate amounts	760,410	675,609

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade creditors	193,998	54,741
Tax	34,631	5,714
Social security and other taxes	380	422
VAT	4,154	-
Creditor- Rigdeluge Global Ltd	-	141,600
Accrued expenses	3,664	5,815
	236,827	208,292

8. PROVISIONS FOR LIABILITIES

	30.6.18	30.6.17
	£	£
Deferred tax	32,978	36,153

	Deferred tax
	£
Balance at 1 July 2017	36,153
Movement in year	(3,175)
Balance at 30 June 2018	32,978

9. ULTIMATE CONTROLLING PARTY

Mr I Garden is the sole director of the company and the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.