

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

RIGDELUGE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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RIGDELUGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: I Garden

SECRETARY: LC Secretaries Limited

REGISTERED OFFICE: Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

REGISTERED NUMBER: SC425439 (Scotland)

ACCOUNTANTS: Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	4		14,192		14,192
Tangible assets	5		<u>184,111</u>		<u>198,425</u>
			198,303		212,617
CURRENT ASSETS					
Debtors	6	503,191		429,352	
Cash at bank		<u>417,759</u>		<u>1,000,479</u>	
		920,950		1,429,831	
CREDITORS					
Amounts falling due within one year	7	<u>93,182</u>		<u>712,473</u>	
NET CURRENT ASSETS			<u>827,768</u>		<u>717,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,026,071		929,975
PROVISIONS FOR LIABILITIES	8		<u>38,746</u>		<u>41,307</u>
NET ASSETS			<u>987,325</u>		<u>888,668</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>987,324</u>		<u>888,667</u>
SHAREHOLDERS' FUNDS			<u>987,325</u>		<u>888,668</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 March 2017 and were signed by:

I Garden - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. STATUTORY INFORMATION

RigDeluge Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2015	
and 30 June 2016	<u>14,192</u>
NET BOOK VALUE	
At 30 June 2016	<u>14,192</u>
At 30 June 2015	<u>14,192</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2015	81,776	120,494	1,729
At 30 June 2016	81,776	120,494	1,729
DEPRECIATION			
At 1 July 2015	-	20,470	549
Charge for year	-	9,299	345
At 30 June 2016	-	29,769	894
NET BOOK VALUE			
At 30 June 2016	81,776	90,725	835
At 30 June 2015	81,776	100,024	1,180
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2015	16,695	6,792	227,486
Additions	-	400	400
At 30 June 2016	16,695	7,192	227,886
DEPRECIATION			
At 1 July 2015	5,739	2,303	29,061
Charge for year	2,739	2,331	14,714
At 30 June 2016	8,478	4,634	43,775
NET BOOK VALUE			
At 30 June 2016	8,217	2,558	184,111
At 30 June 2015	10,956	4,489	198,425

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade debtors	-	9,906
Other debtors	4,000	8,000
Debtor - Rigdeluge Pty	-	3,322
Debtor - Rigdeluge Global Ltd	-	22,428
Debtor - Hass247 Ltd	105,675	71,458
Directors' current accounts	241,576	192,615
Tax	126,395	48,154
VAT	12,896	63,859
Prepayments and accrued income	12,649	9,610
	<u>503,191</u>	<u>429,352</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Trade creditors	34,259	163,544
Tax	31,509	85,373
Social security and other taxes	62	-
Creditor- Rigdeluge Global Ltd	25,454	-
Accrued expenses	1,898	463,556
	<u>93,182</u>	<u>712,473</u>

8. PROVISIONS FOR LIABILITIES

	30.6.16	30.6.15
	£	£
Deferred tax	<u>38,746</u>	<u>41,307</u>
		Deferred tax
		£
Balance at 1 July 2015		41,307
Movement un year		(2,561)
Balance at 30 June 2016		<u>38,746</u>

9. RELATED PARTY DISCLOSURES

During the year RigDeluge Global Ltd loaned funds and paid for costs on behalf of Rigdeluge Ltd. RigDeluge Global Ltd is the sole shareholder in RigDeluge Ltd and Mr Ian Garden is the sole director of both companies. The balance due from Rigdeluge Ltd to Rigdeluge Global Ltd as 30th June 2016 - £25,454.(2015 - £22,428) During the year Rigdeluge Ltd loaned funds and paid for costs on behalf of Hass247 Ltd. The balance due to Rigdeluge Ltd from Hass247 Ltd at 30th June 2016 - £105,675.(2015 - £71,458) Ian Garden is a director of both companies and Rigdeluge Ltd is also a director of Hass247 Ltd.

10. ULTIMATE CONTROLLING PARTY

Mr I Garden is the sole director of the company and the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.