REGISTERED NUMBER: SC425342 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Intelligent Portfolios Limited

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Company Information
for the Year Ended 31 January 2016

DIRECTORS:	G J Forbes N C Stafford A G Manson T D Bremner
SECRETARY:	N C Stafford
REGISTERED OFFICE:	The Square 95 Morrison Street GLASGOW G5 8BE
REGISTERED NUMBER:	SC425342 (Scotland)
ACCOUNTANTS:	The Kelvin Partnership Ltd Chartered Accountants The Cooper Building 505 Great Western Road Glasgow G12 8HN

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		481,800		521,400
Investments	3		12,500		12,500
			494,300		533,900
CURRENT ASSETS					
Debtors		33,637		31,180	
Cash at bank		13,184		296,542	
		46,821		327,722	
CREDITORS					
Amounts falling due within one year		186,994		424,789	
NET CURRENT LIABILITIES			(140,173)		(97,067)
TOTAL ASSETS LESS CURRENT LIABILITIES			354,127		436,833
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			354,126		436,832
SHAREHOLDERS' FUNDS			354,127		436,833

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:

G J Forbes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents commission and fees earned.

Goodwill
Goodwill was transferred from a fellow subsidiary on 31 January 2013, being the amount paid in connection with the acquisition of a business in 2008 and is being amortised evenly over its expected useful life of twenty years.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	792,095
AMORTISATION	
At 1 February 2015	270,695
Amortisation for year	39,600
At 31 January 2016	310,295
NET BOOK VALUE	
At 31 January 2016	481,800
At 31 January 2015	521,400

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015 and 31 January 2016	12,500
NET BOOK VALUE	
At 31 January 2016	12,500
At 31 January 2015	12,500

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	£1	1	1

5. ULTIMATE PARENT COMPANY

Intelligent Capital Group Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.