

Crossdykes WF Limited

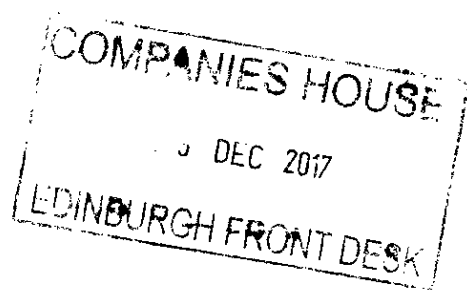
Unaudited Financial Statements

Abbreviated accounts

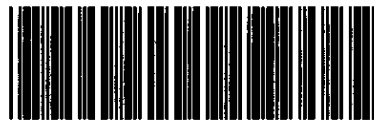
Year Ended

30 September 2016

Company Number SC424921



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Crossdykes WF Limited

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The following pages do not form part of the statutory financial statements:

Crossdykes WF Limited

Chartered accountants' report to the director on the preparation of the unaudited abbreviated accounts of Crossdykes WF Limited for the year ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Crossdykes WF Limited for the year ended 30 September 2016 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Crossdykes WF Limited, as a body, in accordance with the terms of our engagement letter dated 22 April 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Crossdykes WF Limited and state those matters that we have agreed to state to the board of directors of Crossdykes WF Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crossdykes WF Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Crossdykes WF Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Crossdykes WF Limited. You consider that Crossdykes WF Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Crossdykes WF Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Edinburgh
United Kingdom

13 December 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Crossdykes WF Limited
Registered number: SC424921

**Abbreviated balance sheet
as at 30 September 2016**

	Note	£	2016 £	2015 £	£
FIXED ASSETS					
Tangible assets	2		436,691		20,594
CURRENT ASSETS					
Stocks		-		389,229	
Debtors		7,290		24,119	
Cash at bank		159,996		10	
			<u>167,286</u>	<u>413,358</u>	
CREDITORS: amounts falling due within one year					
		(731,341)		(512,272)	
NET CURRENT LIABILITIES			<u>(564,055)</u>		<u>(98,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(127,364)</u>		<u>(78,320)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(127,464)</u>		<u>(78,420)</u>
SHAREHOLDERS' DEFICIT			<u>(127,364)</u>		<u>(78,320)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13/12/2017.



Chris Walker
Director

The notes on pages 3 to 5 form part of these financial statements.

**Notes to the abbreviated accounts
for the year ended 30 September 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company made a loss of £49,044 (2015 - £45,116), and had net current liabilities of £564,055 (2015 - £98,914) and net liabilities of £127,364 (2015 - £78,320). The company is dependant on the support of the parent entity and certain related parties. The director is satisfied themselves that this financial support will continue for the foreseeable future. The financial statements are therefore drawn up on the going concern basis and do not include any adjustment that would result if this support was withdrawn.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% Reducing balance
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Assets under construction are not depreciated.

1.4 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all costs incurred which relate directly to the project in question. Net realisable value is the greater of projected value in use and resale value, after taking into account remaining costs of completing and commissioning the project.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Crossdykes WF Limited

Notes to the abbreviated accounts for the year ended 30 September 2016

2. Tangible fixed assets

	£
Cost	
At 1 October 2015	21,967
Additions	421,246
	<u>443,213</u>
At 30 September 2016	
Depreciation	
At 1 October 2015	1,373
Charge for the year	5,149
	<u>6,522</u>
At 30 September 2016	
Net book value	
At 30 September 2016	<u>436,691</u>
At 30 September 2015	<u>20,594</u>

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Crossdykes WF Limited

Notes to the abbreviated accounts for the year ended 30 September 2016

4. Related party transactions

Included within creditors is an amount payable of £592,442 (2015 - £394,900) to Muirhall WWS LLP, the parent entity. During the year Muirhall WWS LLP transferred funds of £202,800 to the company. During the year loans of £5,358 owed by group companies was acquired by Muirhall WWS LLP.

Included within other creditors is an amount payable of £135,599 (2015 - £112,138) to Muirhall Energy Limited, a company controlled by Chris Walker. During the year Muirhall Energy Limited paid costs on behalf of the company of £144,759. During the year the company repaid £121,298 of the borrowings.

Included within administrative expenses is an amount of £41,667 (2015 - £41,667) relating to consultancy fees paid to Muirhall Energy Limited.

Included within creditors is an amount payable of £Nil (2015 - £130) to Caplich WF Limited, a fellow subsidiary. During the year the company received £14,300 from Caplich WF Limited. During the year the loan of £14,430 was acquired by Muirhall WWS LLP.

Included within debtors is an amount of £Nil (2015 - £15,170) owed by Loganhead WF Limited, a fellow subsidiary. During the year the company paid £3,222 to Loganhead WF Limited. During the year the loan of £18,392 was acquired by Muirhall WWS LLP.

Included within creditors is an amount payable of £Nil (2015 - £1,104) owed by Inchclett WF Limited, a fellow subsidiary. During the year the loan of £1,104 was acquired by Muirhall WWS LLP.

Included within debtors is an amount of £Nil (2015 - £2,500) owed by Garcrogo WF Limited, a fellow subsidiary. During the year the loan of £2,500 was acquired by Muirhall WWS LLP.

5. Controlling party

The immediate parent entity is Muirhall WWS LLP. The director considers there is no ultimate controlling party.