

Crossdykes WF Limited

Abbreviated accounts

Year ended

30 September 2014

Company Number SC424921

THURSDAY



S55CKCPT

SCT

21/04/2016

#221

COMPANIES HOUSE

CROSSDYKES WF LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

CROSSDYKES WF LIMITED

Chartered accountants' report to the directors on the preparation of the unaudited abbreviated accounts of Crossdykes WF Limited for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Crossdykes WF Limited for the year ended 30 September 2014 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Crossdykes WF Limited, as a body, in accordance with the terms of our engagement letter dated 22 April 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Crossdykes WF Limited and state those matters that we have agreed to state to the board of directors of Crossdykes WF Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crossdykes WF Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Crossdykes WF Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Crossdykes WF Limited. You consider that Crossdykes WF Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Crossdykes WF Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Edinburgh
United Kingdom

15 April 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

CROSSDYKES WF LIMITED
REGISTERED NUMBER: SC424921

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Stocks		63,142		-	
Debtors		5,655		-	
Cash at bank		13		100	
		<u>68,810</u>		<u>100</u>	
CREDITORS: amounts falling due within one year		<u>(102,014)</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			(33,204)		100
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,204)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>(33,204)</u>		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD			<u>(33,204)</u>		<u>100</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2006).

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

Chris Walker
Director



The notes on pages 3 to 4 form part of these financial statements.

12/4/16

CROSSDYKES WF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company made a loss for the year of £33,304 (2013 - £nil), and had net liabilities of £33,204 (2013 - £100 net assets). The company is reliant upon the support of the parent entity to meet its liabilities as they fall due. The director has confirmed this support to be in place and therefore, the financial statements have been prepared on the going concern basis. The financial statements do not include any adjustment that would be necessary should this support be withdrawn.

1.3 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all costs incurred which relate directly to the project in question. Net realisable value is the greater of projected value in use and residual value, after taking account of remaining costs of completion and commissioning the project.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and unpaid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. RELATED PARTY TRANSACTIONS

Within creditors is an amount of £60,000 owed to Muirhall WWS Limited, the parent entity.

Included within administrative expenses is an amount of £31,249 relating to consultancy fees which are paid to Muirhall Energy Limited, a company controlled by Chris Walker, director.

CROSSDYKES WF LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

4. CONTROLLING PARTY

The immediate parent company is Muirhall WWS LLP. As at the year end the directors consider that there is no ultimate controlling party.