

Registered Number SC424913

CTF INSULATION LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	204,647	76,618
		<u>204,647</u>	<u>76,618</u>
Current assets			
Stocks		130,012	18,134
Debtors		197,088	287,592
Cash at bank and in hand		73,492	222,168
		<u>400,592</u>	<u>527,894</u>
Creditors: amounts falling due within one year	3	(120,549)	(241,630)
Net current assets (liabilities)		<u>280,043</u>	<u>286,264</u>
Total assets less current liabilities		<u>484,690</u>	<u>362,882</u>
Creditors: amounts falling due after more than one year	3	(70,600)	0
Total net assets (liabilities)		<u>414,090</u>	<u>362,882</u>
Capital and reserves			
Called up share capital	4	50	50
Profit and loss account		414,040	362,832
Shareholders' funds		<u>414,090</u>	<u>362,882</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2017

And signed on their behalf by:

William King, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Plant & machinery etc 25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Valuation information and policy**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	78,159
Additions	129,161
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>207,320</u>

Depreciation

At 1 June 2015	1,541
Charge for the year	1,132
On disposals	-
At 31 May 2016	<u>2,673</u>

Net book values

At 31 May 2016	<u>204,647</u>
At 31 May 2015	<u>76,618</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	80,440	0

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
50 Ordinary shares of £1 each	50	50

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