

Registered Number SC424913

CTF INSULATION LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	76,618	2,310
		<u>76,618</u>	<u>2,310</u>
Current assets			
Stocks		18,134	60,000
Debtors		287,592	22,166
Cash at bank and in hand		222,168	96,375
		<u>527,894</u>	<u>178,541</u>
Creditors: amounts falling due within one year		<u>(241,630)</u>	<u>(33,580)</u>
Net current assets (liabilities)		<u>286,264</u>	<u>144,961</u>
Total assets less current liabilities		<u>362,882</u>	<u>147,271</u>
Total net assets (liabilities)		<u>362,882</u>	<u>147,271</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		362,832	147,221
Shareholders' funds		<u>362,882</u>	<u>147,271</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2016

And signed on their behalf by:

William King, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Plant & machinery etc 25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Other accounting policies**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	3,081
Additions	75,078
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>78,159</u>
Depreciation	

At 1 June 2014	771
Charge for the year	770
On disposals	-
At 31 May 2015	<u>1,541</u>
Net book values	
At 31 May 2015	<u>76,618</u>
At 31 May 2014	<u>2,310</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
50 Ordinary shares of £1 each	50	50

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