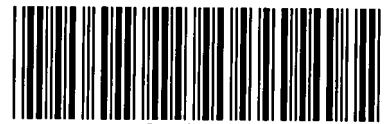


CTF INSULATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

Company Registration Number SC 424913

SATURDAY



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21/02/2015

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COMPANIES HOUSE

CTF INSULATION LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

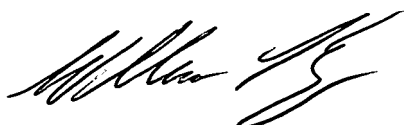
1.

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	2	2,310	0
<u>CURRENT ASSETS</u>			
Stocks		60,000	0
Debtors		22,166	15,909
Cash at bank and in hand		96,375	101,257
		<u>178,541</u>	<u>117,166</u>
<u>CREDITORS - Amounts falling due within one year</u>		<u>33,580</u>	<u>34,288</u>
<u>NET CURRENT ASSETS</u>		<u>144,961</u>	<u>82,878</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>147,271</u>	<u>82,878</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	50	50
Profit and Loss account		<u>147,221</u>	<u>82,828</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>147,271</u>	<u>82,878</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31 May 2014. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year then ended in accordance with the requirements of s. 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



William King - DIRECTOR

Approved by the board on 16 February 2015

The notes form part of these financial statements

CTF INSULATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

2.

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Plant & machinery etc 25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

Total

Cost

£

Additions in year

3,081

As at 31 May 2014

3,081

Depreciation

Charge for year

771

As at 31 May 2014

771

Net book value

As at 31 May 2014

2,310

As at 31 May 2013

0

3. CALLED UP SHARE CAPITAL

2014

2013

CA 2006

£

£

Allotted, called-up and fully paid :

Ordinary shares of £1 each

50

50