

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST**

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (REGISTERED NUMBER: SC424813)**

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FOR THE YEAR ENDED 31 MAY 2016**

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**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

C J Dingwall
Mrs F J Durno
M G Finnie
S A Herschell
S G Smith
Mrs E Smith
Mrs S White
Mrs J Stewart
Mrs M Williams Edgar

REGISTERED OFFICE:

Glenlivet Estate Office Main Street
Tomintoul
Ballindalloch
Banffshire
AB37 9EX

REGISTERED NUMBER:

SC424813 (Scotland)

ACCOUNTANTS:

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (REGISTERED NUMBER: SC424813)**

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,309	-
Investments	3	<u>100</u>	<u>100</u>
		<u>1,409</u>	<u>100</u>
CURRENT ASSETS			
Debtors		7,169	37,912
Cash at bank		<u>14,387</u>	<u>11,004</u>
		21,556	48,916
CREDITORS			
Amounts falling due within one year		<u>(10,431)</u>	<u>(49,241)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,125</u>	<u>(325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,534</u>	<u>(225)</u>
RESERVES			
Income and expenditure account		<u>12,534</u>	<u>(225)</u>
		<u>12,534</u>	<u>(225)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

C J Dingwall - Director

The notes form part of these abbreviated accounts

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (REGISTERED NUMBER: SC424813)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

The turnover shown in the Income and Expenditure Account represents amounts received during the year and grants released to cover the related costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

DEFERRED GOVERNMENT GRANTS

Deferred government grants in respect of revenue expenditure are treated as deferred income and are credited to the income and expenditure account when the respective expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,541
At 31 May 2016	<u>1,541</u>
DEPRECIATION	
Charge for year	232
At 31 May 2016	<u>232</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>1,309</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015 and 31 May 2016	<u>100</u>
NET BOOK VALUE	
At 31 May 2016	<u>100</u>
At 31 May 2015	<u><u>100</u></u>

**TOMINTOUL AND GLENLIVET DEVELOPMENT
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

ASSOCIATED COMPANY

Tomintoul Hostel Limited

Nature of business: Hostel

	%		
Class of shares:	holding		
Ordinary	100.00	30.4.16	30.4.15
		£	£
Aggregate capital and reserves		3,649	(591)
Profit/(loss) for the year		<u>4,240</u>	<u>(773)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul And Glenlivet Development Trust for the year ended 31 May 2016 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul And Glenlivet Development Trust and state those matters that we have agreed to state to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul And Glenlivet Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tomintoul And Glenlivet Development Trust. You consider that Tomintoul And Glenlivet Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul And Glenlivet Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

7 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.