

COMPANY REGISTRATION NUMBER SC424813

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST**

COMPANY LIMITED BY GUARANTEE

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MAY 2014



RITSONS

Chartered Accountants
103 High Street
ELGIN
Moray
IV30 1EB

**TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

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TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	2	100	-
CURRENT ASSETS			
Debtors		33,780	451
Cash at bank and in hand		69,051	17,458
		<u>102,831</u>	<u>17,909</u>
CREDITORS: Amounts falling due within one year		<u>101,238</u>	<u>2,164</u>
NET CURRENT ASSETS		<u>1,593</u>	<u>15,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,693</u>	<u>15,745</u>
GOVERNMENT GRANTS		-	15,694
		<u>1,693</u>	<u>51</u>
RESERVES	3		
Income and expenditure account		1,693	51
MEMBERS' FUNDS		<u>1,693</u>	<u>51</u>

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25/2/15, and are signed on their behalf by:


MR M FINNIE

Company Registration Number: SC424813

The notes on page 2 form part of these abbreviated accounts.

**TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the Income and Expenditure Account represents amounts received during the year and grants released to cover the related costs.

Deferred government grants

Deferred government grants in respect of revenue expenditure are treated as deferred income and are credited to the profit and loss account when the respective expenditure is incurred.

2. FIXED ASSETS

	Investments £
COST	
Additions	100
At 31 May 2014	<u>100</u>
 NET BOOK VALUE	
At 31 May 2014	<u>100</u>
At 31 May 2013	<u>-</u>

On 17 April 2013, Tomintoul Hostel Limited was incorporated, and it commenced trading on 1 May 2013. Tomintoul and Glenlivet Development Trust owns 100% of the share capital of this company. At the current date the accounts for the first period have not yet been completed so no information regarding profit and reserves can be disclosed.

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of each member in the event of winding up is limited to £1.