Registered number: SC424698

TWIG GARDEN DESIGN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

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Twig Garden Design Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Twig Garden Design Ltd
Balance Sheet
As at 31 May 2017

Registered number: SC424698

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**5**		10,000		12,000
Tangible Assets	**6**		11,956		16,075
			21,956		28,075
CURRENT ASSETS					
Stocks	**7**	27,424		3,225	
Debtors	**8**	14,519		3,050	
Cash at bank and in hand		35,373		32,758	
		77,316		39,033	
Creditors: Amounts Falling Due Within One Year	**9**	(77,926)		(61,116)	
NET CURRENT ASSETS (LIABILITIES)			(610)		(22,083)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,346		5,992
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**10**		(2,391)		(3,215)
NET ASSETS			18,955		2,777
CAPITAL AND RESERVES					
Called up share capital	**11**		20		20
Profit and loss account			18,935		2,757
SHAREHOLDERS' FUNDS			18,955		2,777

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Jason Russell

11/12/2017

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Computer Equipment	33% Straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 June 2016	20,000
As at 31 May 2017	20,000
Amortisation	
As at 1 June 2016	8,000
Provided during the period	2,000
As at 31 May 2017	10,000
Net Book Value	
As at 31 May 2017	10,000
As at 1 June 2016	12,000

6. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2016	4,704	19,793	2,359	26,856
Additions	-	-	-	-
As at 31 May 2017	4,704	19,793	2,359	26,856
Depreciation				
As at 1 June 2016	3,086	5,469	2,226	10,781
Provided during the period	405	3,581	133	4,119
As at 31 May 2017	3,491	9,050	2,359	14,900
Net Book Value				
As at 31 May 2017	1,213	10,743	-	11,956
As at 1 June 2016	1,618	14,324	133	16,075

7. **Stocks**

	2017	2016
	£	£
Stock - work in progress	27,424	3,225
	27,424	3,225

Twig Garden Design Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	14,519	3,050
	14,519	3,050

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	9,226	4,034
Other creditors	63,467	46,697
Accruals and deferred income	5,233	10,385
	77,926	61,116

10. **Deferred Taxation**

	2017	2016
	£	£
As at 1 June 2016	3,215	699
Deferred taxation	(824)	2,516
Deferred tax	2,391	3,215

The provision for deferred taxation is made up of accelerated capital allowances

11. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	20	20	20

12. **Related Party Transactions**

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

13. **Ultimate Controlling Party**

The company's ultimate controlling parties are Jason Russell and Lucy Head by their virtue of equal ownership of 100% of the issued share capital in the company.

14. **General Information**

Twig Garden Design Ltd Registered number SC424698 is a limited by shares company incorporated in Scotland. The Registered Office is Unit B4, Midlothian Innovation Centre, Pentlandfield, Roslin, Midlothian, EH25 9RE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.