Registration number: SC424698

TWIG GARDEN DESIGN LTD

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

A M Scott & Co., Chartered Accountants
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GLASGOW
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TWIG GARDEN DESIGN LTD
(Registration number: SC424698)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		12,000	14,000
Tangible fixed assets		16,075	3,498
		28,075	17,498
Current assets			
Debtors		6,275	6,296
Cash at bank and in hand		32,758	32,847
		39,033	39,143
Creditors: Amounts falling due within one year		(61,116)	(45,164)
Net current liabilities		(22,083)	(6,021)
Total assets less current liabilities		5,992	11,477
Provisions for liabilities		(3,215)	(699)
Net assets		2,777	10,778
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		2,757	10,758
Shareholders' funds		2,777	10,778

The notes on pages 3 to 4 form an integral part of these financial statements.

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 February 2017

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Jason Russell
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the provision of goods and services to customers excluding vat. Unbilled turnover for services rendered at the period end is disclosed as "Services rendered to be invoiced" within debtors.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% p.a. Straight Line Basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% p.a. Reducing Balance Basis
Office Equipment	33% p.a. Straight Line Basis
Plant & Machinery	25% p.a. Reducing Balance Basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2015	20,000	8,263	28,263
Additions	-	18,593	18,593
At 31 May 2016	20,000	26,856	46,856
Depreciation			
At 1 June 2015	6,000	4,765	10,765
Charge for the year	2,000	6,016	8,016
At 31 May 2016	8,000	10,781	18,781
Net book value			
At 31 May 2016	12,000	16,075	28,075
At 31 May 2015	14,000	3,498	17,498

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	20	20	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.