REGISTERED NUMBER: SC424592 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

JO JINGLES PETERHEAD LIMITED

JO JINGLES PETERHEAD LIMITED (REGISTERED NUMBER: SC424592)

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FOR THE YEAR ENDED 31 JULY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	Mrs C S Forman Mr I Forman
SECRETARY:	Mrs C S Forman
REGISTERED OFFICE:	28 Broad Street Peterhead Aberdeenshire AB42 1BY
REGISTERED NUMBER:	SC424592 (Scotland)
ACCOUNTANTS:	Bain Henry Reid 28 Broad Street Peterhead Aberdeenshire AB42 1BY

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	**1,800**	3,600
Tangible assets	3	**335**	40
		2,135	3,640
CURRENT ASSETS			
Stocks		**432**	517
Cash at bank		**34,278**	23,011
		34,710	23,528
CREDITORS			
Amounts falling due within one year		**(5,625)**	(9,936)
NET CURRENT ASSETS		**29,085**	13,592
TOTAL ASSETS LESS CURRENT LIABILITIES		**31,220**	17,232
CAPITAL AND RESERVES			
Called up share capital	4	**2**	2
Profit and loss account		**31,218**	17,230
SHAREHOLDERS' FUNDS		**31,220**	17,232

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

Mrs C S Forman - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible fixed assets
Intangible fixed assets, being the amount paid in connection with the acquisition of a franchise in 2012, is being amortised evenly over its estimated useful life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	**9,000**
AMORTISATION	
At 1 August 2015	**5,400**
Amortisation for year	**1,800**
At 31 July 2016	**7,200**
NET BOOK VALUE	
At 31 July 2016	**1,800**
At 31 July 2015	3,600

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	**107**
Additions	**429**
At 31 July 2016	**536**
DEPRECIATION	
At 1 August 2015	**67**
Charge for year	**134**
At 31 July 2016	**201**
NET BOOK VALUE	
At 31 July 2016	**335**
At 31 July 2015	40

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016**	2015
			£	£
2	Ordinary	£1	**2**	2

5. **DIRECTORS LOANS**

Details of directors loan account transactions and the year end balance are as follows:

		2016	2015
£	£		
Mr I Forman and Mrs C S Forman:			
Amount due to directors at 31st July 2015		6,498	8,998
Received from directors during year		-	-
Paid to directors during the year		(5,500)	(2,500)
Amount due to directors at 31st July 2016		998	6,498

The loan is interest free and there are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.