

Company Registration No. SC424539 (Scotland)

RGP PIPEFITTING LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

RGP PIPEFITTING LTD.

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RGP PIPEFITTING LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		10,048		9,672	
Cash at bank and in hand		1,632		4,755	
		<u>11,680</u>		<u>14,427</u>	
Creditors: amounts falling due within one year		<u>(11,539)</u>		<u>(13,154)</u>	
Total assets less current liabilities			141		1,273
			<u>141</u>		<u>1,273</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			41		1,173
			<u>141</u>		<u>1,273</u>
Shareholders' funds			<u>141</u>		<u>1,273</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016

Mrs G I Porter

Director

Company Registration No. SC424539

RGP PIPEFITTING LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
80 Ordinary A shares of £1 each	80	80
18 Ordinary B shares of £1 each	18	18
1 Ordinary C shares of £1 each	1	1
1 Ordinary D shares of £1 each	1	1
	100	100

3 Related party relationships and transactions

Directors' benefits: advances, credits and guarantees

At 1st June 2015 the directors Mr R Porter and Mrs G Porter owed the company £4,648. During the year the company met expenses totalling £34,746 on behalf of the directors and the directors repaid the company £38,794. At 31 May 2016 the directors, Mr R Porter and Mrs G Porter, owed the company £600. This loan is interest free and has no fixed repayment terms.

During the year the company paid dividends totalling £27,472 (2015 - £42,765) to the directors and connected parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.