Registration number: SC424472

Belle's Beauty Salon Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

FBD Consultancy (Scotland) Ltd.
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

Belle's Beauty Salon Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Belle's Beauty Salon Ltd for the Year Ended 31 May 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Belle's Beauty Salon Ltd for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance/.

This report is made solely to the Board of Directors of Belle's Beauty Salon Ltd, as a body, in accordance with the terms of our engagement letter dated 22 January 2013. Our work has been undertaken solely to prepare for your approval the accounts of Belle's Beauty Salon Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Belle's Beauty Salon Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Belle's Beauty Salon Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Belle's Beauty Salon Ltd. You consider that Belle's Beauty Salon Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Belle's Beauty Salon Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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For and on behalf of
FBD Consultancy (Scotland) Ltd.
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ
28 October 2015

Belle's Beauty Salon Ltd
(Registration number: SC424472)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		20,000	30,000
Tangible fixed assets		4,934	-
		24,934	30,000
Current assets			
Stocks		6,000	4,000
Debtors		2,309	755
Cash at bank and in hand		6,335	2,441
		14,644	7,196
Creditors: Amounts falling due within one year		(36,425)	(33,240)
Net current liabilities		(21,781)	(26,044)
Total assets less current liabilities		3,153	3,956
Creditors: Amounts falling due after more than one year		(7,111)	(7,465)
Net liabilities		(3,958)	(3,509)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,058)	(3,609)
Shareholders' deficit		(3,958)	(3,509)

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 October 2015

The notes on pages 4 to 5 form an integral part of these financial statements.

.....
Mrs Caroline McKnight
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and mchinery	33% Straight line
Fixtures and fittings	20% Straight line
Office equipment	33% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014	50,000	13,698	63,698
Additions	-	6,255	6,255
At 31 May 2015	50,000	19,953	69,953
Depreciation			
At 1 June 2014	20,000	13,698	33,698
Charge for the year	10,000	1,321	11,321
At 31 May 2015	30,000	15,019	45,019
Net book value			
At 31 May 2015	20,000	4,934	24,934
At 31 May 2014	30,000	-	30,000

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	5,570	5,962

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.