Company Registration Number SC424340

CBRG LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2016

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CBRG LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

CBRG LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2016

	Note	£	2016 £	2015 £
Fixed assets	2			
Tangible assets			**639**	957
Investments			**60**	60
			699	1,017
Current assets				
Debtors		**20,233**		1,795
Cash at bank and in hand		**316,082**		405,170
		336,315		406,965
Creditors: amounts falling due within one year		**87,029**		121,288
Net current assets			**249,286**	285,677
Total assets less current liabilities			**249,985**	286,694
Provisions for liabilities			**128**	191
			249,857	286,503
Capital and reserves				
Called up equity share capital	4		**25**	25
Profit and loss account			**249,832**	286,478
Shareholders' funds			**249,857**	286,503

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31/8/16

Mr C B Geddes

Company Registration Number: SC424340

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The director has assessed the Company's ability to continue as a going concern and has reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Deferred taxation

Deferred tax is provided using the liability method to take account of timing differences between the treatment of certain items for the purposes of the financial statements and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. A deferred tax asset is only recognised to the extent that it is regarded as recoverable.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 June 2015	**1,626**	**60**	**1,686**
Additions	**117**	**–**	**117**
At 31 May 2016	**1,743**	**60**	**1,803**
Depreciation			
At 1 June 2015	**669**	**–**	**669**
Charge for year	**435**	**–**	**435**
At 31 May 2016	**1,104**	**–**	**1,104**
Net book value			
At 31 May 2016	**639**	**60**	**699**
At 31 May 2015	957	60	1,017

2. Fixed assets *(continued)*

The company owns 50% of the issued share capital of Cumbrae Property Limited, a company registered in Scotland. This was unpaid at 31 May 2016.

3. Related party transactions

At 31 May 2016 £55,256 (2015: £77,472) was due by the company to Mr C Geddes. This is included in other creditors. There is no interest payable on this balance and there are no fixed terms of repayment.

4. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	**£**	No.	£
Ordinary A shares of £1 each	**20**	**20**	20	20
Ordinary B shares of £1 each	**5**	**5**	5	5
	25	**25**	25	25

5. Ultimate controlling party

The company was under the control of Mr C Geddes throughout the year. Mr C Geddes is the managing director and majority shareholder.