Registered Number SC424136

GAVIN MACDONALD LIMITED

Abbreviated Accounts

31 July 2016

GAVIN MACDONALD LIMITED **Registered Number SC424136**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	140,843	134,874
		140,843	134,874
Current assets			
Stocks		70,979	56,955
Debtors		370,816	319,563
Cash at bank and in hand		216,617	183,236
		658,412	559,754
Creditors: amounts falling due within one year		(387,681)	(330,108)
Net current assets (liabilities)		270,731	229,646
Total assets less current liabilities		411,574	364,520
Creditors: amounts falling due after more than one year		(15,428)	(19,555)
Accruals and deferred income		(2,663)	(2,663)
Total net assets (liabilities)		393,483	342,302
Capital and reserves			
Called up share capital		2	2
Profit and loss account		393,481	342,300
Shareholders' funds		393,483	342,302

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2017

And signed on their behalf by:
GAVIN MACDONALD, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant and Machinery - 15% reducing balance
Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	235,764
Additions	45,930
Disposals	(20,000)
Revaluations	-
Transfers	-
At 31 July 2016	261,694
Depreciation	
At 1 August 2015	100,890
Charge for the year	31,524
On disposals	(11,563)
At 31 July 2016	120,851
Net book values	
At 31 July 2016	140,843
At 31 July 2015	134,874

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