Registered number
SC424092

Overton (Irvine) Limited

Abbreviated Accounts

31 May 2016

Overton (Irvine) Limited

Registered number: SC424092

Abbreviated Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		2,954		3,938
Current assets					
Debtors		13,881		6,250	
Cash at bank and in hand		-		1,890	
		13,881		8,140	
Creditors: amounts falling due within one year		16,365		7,618	
Net current assets			30,246		15,758
Net assets			33,200		19,696
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			33,199		19,695
Shareholders' funds			33,200		19,696

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J McMaster

Director

Approved by the board on 27 February 2017

Overton (Irvine) Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	7,000
At 31 May 2016	7,000
Depreciation	
At 1 June 2015	3,062
Charge for the year	984
At 31 May 2016	4,046
Net book value	
At 31 May 2016	2,954
At 31 May 2015	3,938

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1

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