Company Registration No. SC424082 (Scotland)

HOVE SOLUTIONS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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SCT 02/06/2016 #210
COMPANIES HOUSE

HOVE SOLUTIONS LTD

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HOVE SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,697		1,502
Current assets					
Debtors		3,364		4,200	
Cash at bank and in hand		39,955		30,614	
		43,319		34,814	
Creditors: amounts falling due within one year		(34,974)		(29,840)	
Net current assets			8,345		4,974
Total assets less current liabilities			11,042		6,476
Provisions for liabilities			(485)		(300)
			10,557		6,176
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			10,407		6,026
Shareholders' funds			10,557		6,176

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12/5/16

Mrs J McCusker
Director

Company Registration No. SC424082

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for IT Consultancy net of VAT imputed under the flat rate scheme and trade discounts.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	2,963
Additions	1,984
At 31 March 2016	4,947
Depreciation	
At 1 April 2015	1,461
Charge for the year	789
At 31 March 2016	2,250
Net book value	
At 31 March 2016	2,697
At 31 March 2015	1,502

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 'A' ordinary shares of £1 each	100	100
50 'B' ordinary shares of £1 each	50	50
	150	150