REGISTERED NUMBER: SC423939 (Scotland)

Financial Statements For The Year Ended 30 June 2018

for

AKS IT Project Services Limited

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For The Year Ended 30 June 2018

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AKS IT Project Services Limited

Company Information
For The Year Ended 30 June 2018

DIRECTORS:	Mr A Smith Mrs M Smith
REGISTERED OFFICE:	c/o Robb Ferguson Regent Court 70 West Regent Street Glasgow G2 2QZ
REGISTERED NUMBER:	SC423939 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Statement of Financial Position
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		3,441
CURRENT ASSETS					
Debtors	5	**6,624**		400	
Cash at bank		**10,078**		39,893	
		16,702		40,293	
CREDITORS					
Amounts falling due within one year	6	**4,287**		30,029	
NET CURRENT ASSETS			**12,415**		10,264
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,415**		13,705
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**12,315**		13,605
SHAREHOLDERS' FUNDS			**12,415**		13,705

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2019 and were signed on its behalf by:

Mr A Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2018

1. STATUTORY INFORMATION

AKS IT Project Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer Equipment	- 33.33% on cost

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in statement of comprehensive income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in statement of comprehensive income.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of comprehensive income in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer Equipment £	Totals £
COST			
At 1 July 2017	**14,500**	**1,181**	**15,681**
Disposals	**(14,500)**	**(1,181)**	**(15,681)**
At 30 June 2018	-	-	-
DEPRECIATION			
At 1 July 2017	**11,059**	**1,181**	**12,240**
Eliminated on disposal	**(11,059)**	**(1,181)**	**(12,240)**
At 30 June 2018	-	-	-
NET BOOK VALUE			
At 30 June 2018	-	-	-
At 30 June 2017	3,441	-	3,441

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	400
Directors' current accounts	**6,624**	-
	6,624	400

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	**1,589**	13,286
Social security and other taxes	-	82
Directors' current accounts	-	15,659
Accrued expenses	**2,698**	1,002
	4,287	30,029

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.