

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

COLIN SHIRREFFS LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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COLIN SHIRREFFS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: C G Shirreffs

REGISTERED OFFICE: 20 St Ronans Drive
Peterculter
ABERDEEN
AB14 0RA

REGISTERED NUMBER: SC423921 (Scotland)

ACCOUNTANTS: Bain Henry Reid
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		115		235
CURRENT ASSETS					
Debtors		62,436		30,018	
Cash at bank		<u>13</u>		<u>1,802</u>	
		62,449		31,820	
CREDITORS					
Amounts falling due within one year		<u>62,508</u>		<u>31,028</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(59)</u>		<u>792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56</u>		<u>1,027</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>54</u>		<u>1,025</u>
SHAREHOLDERS' FUNDS			<u>56</u>		<u>1,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 February 2017 and were signed by:

C G Shirreffs - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>483</u>
DEPRECIATION	
At 1 June 2015	248
Charge for year	<u>120</u>
At 31 May 2016	<u>368</u>
NET BOOK VALUE	
At 31 May 2016	<u>115</u>
At 31 May 2015	<u>235</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
C G Shirreffs		
Balance outstanding at start of year	22,479	14,633
Amounts advanced	25,454	7,846
Amounts repaid	-	-
Balance outstanding at end of year	<u>47,933</u>	<u>22,479</u>

There are no set repayment terms and no interest is chargeable.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COLIN SHIRREFFS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Colin Shirreffs Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Colin Shirreffs Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Colin Shirreffs Limited and state those matters that we have agreed to state to the director of Colin Shirreffs Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Colin Shirreffs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Colin Shirreffs Limited. You consider that Colin Shirreffs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Colin Shirreffs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bain Henry Reid
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

22 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.