

Company Registration No. SC423830 (Scotland)

K D L CARE LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 5 JUNE 2016



K D L CARE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

K D L CARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		471,169		512,933
Current assets					
Stocks		3,774		1,285	
Debtors		112,213		123,000	
Cash at bank and in hand		424,368		166,966	
		<u>540,355</u>		<u>291,251</u>	
Creditors: amounts falling due within one year		<u>(87,104)</u>		<u>(110,408)</u>	
Net current assets			453,251		180,843
Total assets less current liabilities			<u>924,420</u>		<u>693,776</u>
Capital and reserves					
Called up share capital	3		110		110
Profit and loss account			924,310		693,666
Shareholders' funds			<u>924,420</u>		<u>693,776</u>

K D L CARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 JUNE 2016

For the financial year ended 5 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/1/17

.....


Ms K Reid

Director

Company Registration No. SC423830

K D L CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for care home fees.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

K D L CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 6 June 2015	600,971
Additions	4,767
Disposals	(6,226)
At 5 June 2016	599,512
Depreciation	
At 6 June 2015	88,038
On disposals	(3,112)
Charge for the year	43,417
At 5 June 2016	128,343
Net book value	
At 5 June 2016	471,169
At 5 June 2015	512,933

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
50 Ordinary 'A' shares of £1 each	50	50
50 Ordinary 'B' shares of £1 each	50	50
10 Ordinary 'C' shares of £1 each	10	10
	110	110